Analysts' Meeting
December 20, 2002

Financial Statements 2001 ◦ 2002
Dr. A. Stefan Kirsten

ThyssenKrupp

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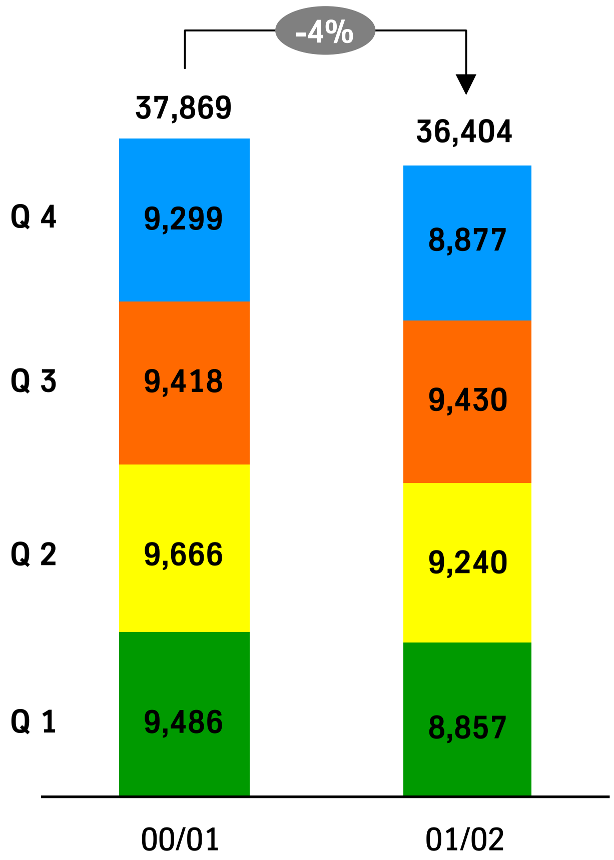
Note:

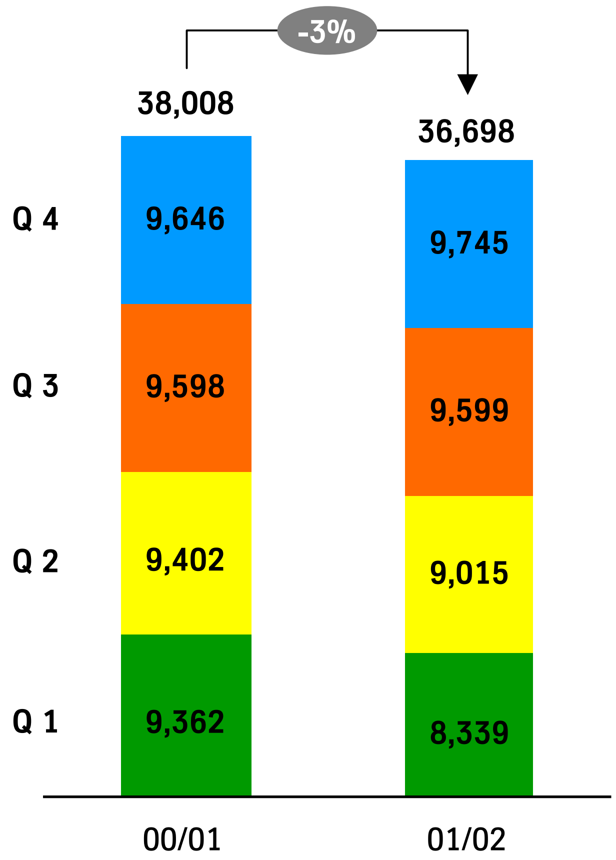
Accounting at ThyssenKrupp AG is based on US GAAP. Due to the adoption of SFAS 142 in fiscal 2001/2002, to allow better comparison the following figures are stated before goodwill amortization: All earnings figures, ROCE and EVA

Group

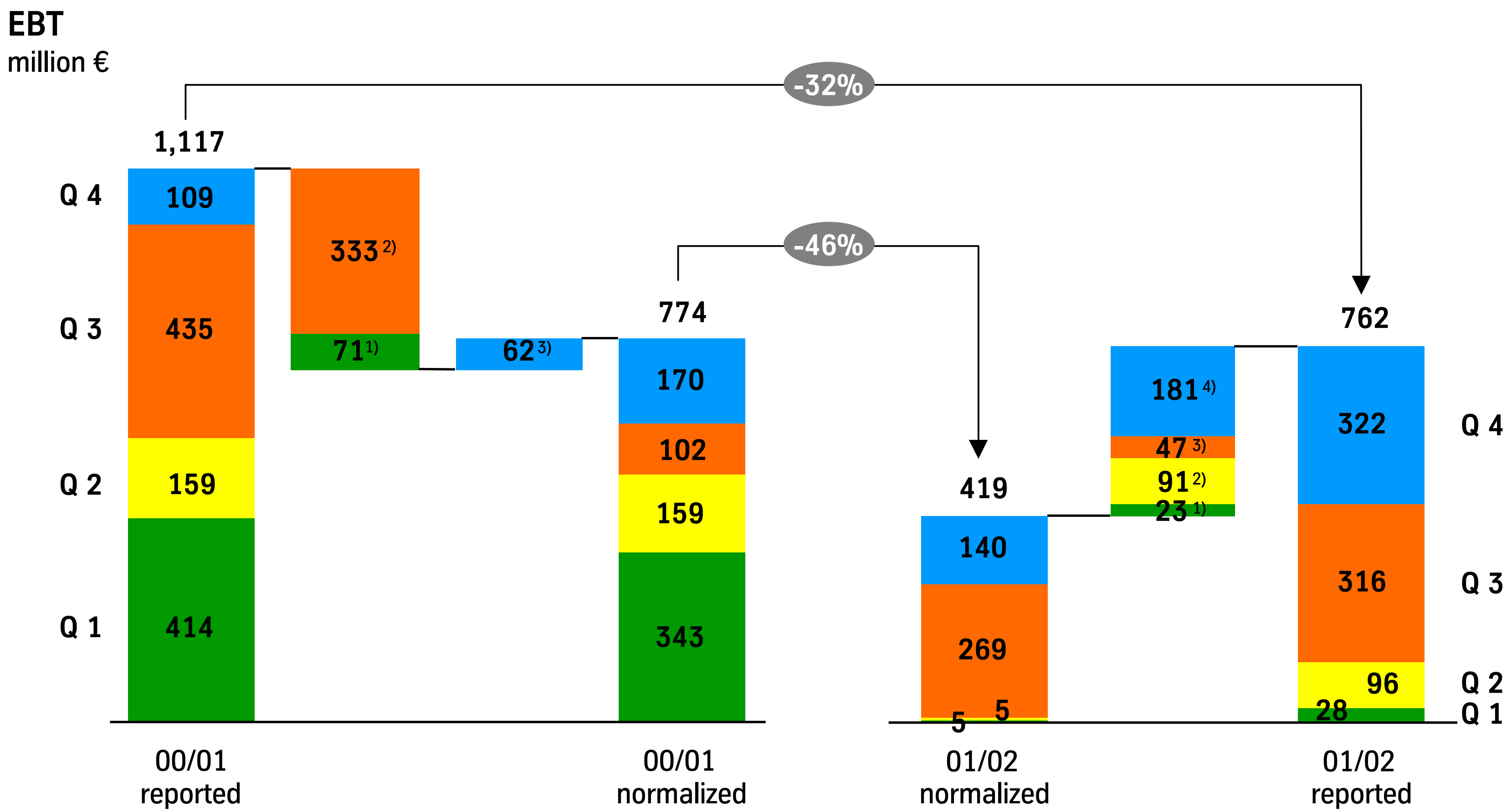
Order Intake
million €



Sales
million €



Group

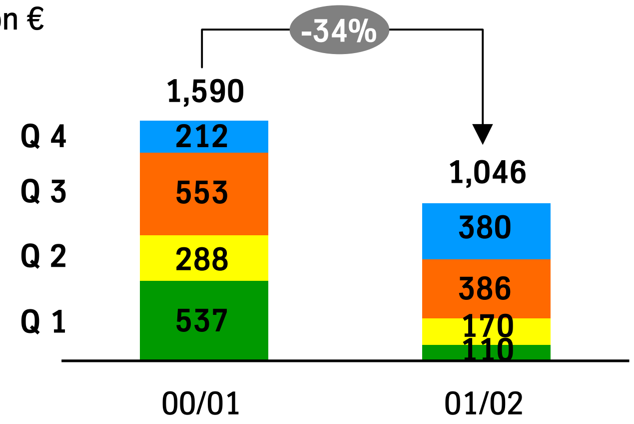


1) incl. sale of Krupp Werner & Pfleiderer €71 million
2) incl. sale of Ferteco €333 million
3) incl. sale of Bulk Carrier business Krupp Seeschiffahrt -€62 million

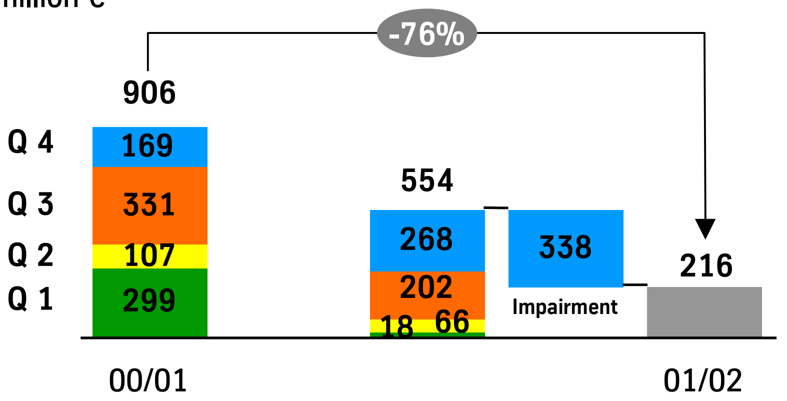
1) incl. sale of Kone shares €23 million
2) incl. sale of Kone shares €51 million / Eurawasser €19 million / Sinterstahl €21 million
3) incl. sale of Berco Bautechnik €36 million / casting activities €11 million
4) incl. sale of Ruhrgas holding €191 million / Car Carrier activities -€10 million

Group

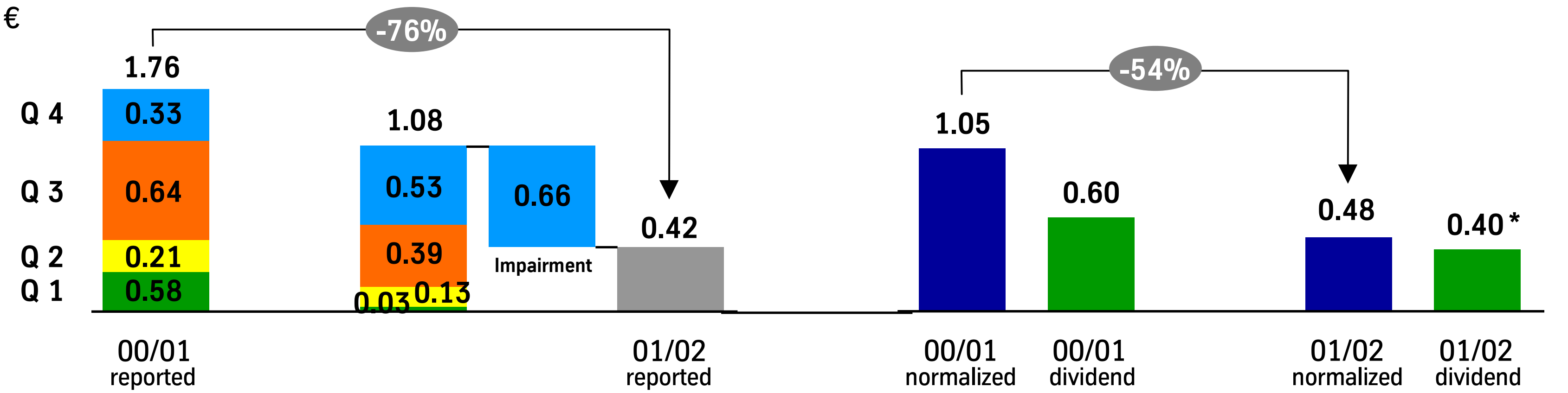
EBIT
million €



Net Income
million €



Earnings and Dividend per share
€



* proposal to Annual Stockholders' Meeting

Group – Earnings per share

€ per share	Q 1	Q 2	Q 3	Q 4	2001/2002
reported EPS	0.03	0.13	0.39	(0.13)	0.42
Disposals:					
Kone shares	(0.04)	(0.04)			(0.08)
Eurawasser		(0.04)			(0.04)
Sinterstahl		(0.04)			(0.04)
Berco Bautechnik			(0.07)		(0.07)
Casting activities			(0.01)		(0.01)
Ruhrgas holding				(0.37)	(0.37)
Car Carrier activities				0.02	0.02
Impairment Test				0.66	0.66
normalized EPS	(0.01)	0.01	0.31	0.17	0.48

New Rules for Goodwill Amortization under SFAS 141/142

General Procedure

- Under US GAAP, goodwill on acquisitions is no longer amortized. Instead, impairment tests have to be carried out every year to determine the scale of any writedown of goodwill
- In the 1st step the carrying values of the reporting units at the start of the fiscal year are compared with their fair values. The carrying values are calculated from the reporting unit's assets and liabilities, including goodwill and intangibles
- If the carrying amount of a reporting unit exceeds the fair value, there is an indication of impairment, and the 2nd step of the test has to be carried out
- In the 2nd step the fair values of the goodwill are compared with the carrying amounts of the goodwill to determine the amount of impairment

ThyssenKrupp has taken the option of early adoption and began using the new rules in fiscal 2001/2002

SFAS 141/142 Impairment Test

Effects in the Fiscal Year

- Since adoption in Q1 2001/2002 goodwill has no longer been amortized
- In the 2001/2002 financial statements the effects of using the impairment test for the first time were treated as "changes in accounting principles" and shown separately in the income statement. They were eliminated in normalized EPS
- Following completion of the 2nd step of the impairment test, impairment is as follows:
  - Metal Cutting and Berco (Technologies) €266 m
  - Materials Trading (Materials) €15 m
  - Construction Services (Serv) €66 m

  €347 m (€338 m after taxes)

From fiscal year 2002/2003 any impairment will reduce operating earnings.
As of the balance sheet date September 30, 2002, goodwill is €3,298 m

Income Statement (I)

million €	2000/2001	2001/2002	Change in %
Net sales	38,008	36,698	-3.4
Cost of sales	(30,972)	(30,222)	-2.4
Gross margin	7,036	6,476	-8.0
Selling expenses	(3,102)	(2,960)	-4.6
General administrative expenses	(2,679)	(2,526)	-5.7
Other operating income	514	541	5.3
Other operating expenses	(824)	(809)	-1.8
Gain on the disposal of subsidiaries	343	41	-88.0
Income from operations	1,288	763	-40.8
Financial expense, net	(412)	(1)	99.8
Income before taxes, minority interest and changes in accounting principles	876	762	-13.0
Provisions for income taxes	(193)	(175)	-9.3
Minority interest	4	(33)	–
Income before changes in accounting principles	687	554	-19.4
Income from changes in accounting principles (net of tax)	(22)	(338)	–
Consolidated net income	665	216	-67.5

Income Statement (II)

- Financial expense, net

	2000/2001	2001/2002
Income from investments	74	263 [1)]
Interest expense	(473)	(284) [2)]
Other financial income (expense)	(13)	20 [3)]
Total	(412)	(1)

1) incl. sale of Ruhrgas holding €191 m
incl. sale of Sinterstahl €21 m
incl. sale of Eurawasser €19 m

2) improvement due to reduction of financial payables and lower interest

3) incl. sale of Kone shares €74 m

Income Statement (III) – Taxes

Tax rate acc. to income statement

million €		2000/2001	2001/2002
Current income taxes		160	193
incl.:	Germany	62	27
	Foreign	98	166
Deferred taxes		33	(18)
incl.:	Germany	(49)	(51)
	Foreign	82	33
Total		193	175
EBT		1,117	762
Tax rate in %		17.3	23.0

Tax loss carryforwards

million €	2000/2001	2001/2002
Germany		
Corporate tax	1,610	2,454
Trade tax (Gewerbesteuer)	877	1,606
Foreign	358	593
Total	2,845	4,653

- In 2001/2002 the low tax rate was again influenced by tax-free disposal gains
- Based on current tax legislation and taking into account ongoing tax optimization measures, the tax rate in the future will be around 35%
- The tax reform law presented to the Bundestag by the cabinet in November (Tax Concessions Reduction Law) contains extensive changes for corporate taxation from 2003. The legislative procedure is not yet completed

Balance Sheet (I)

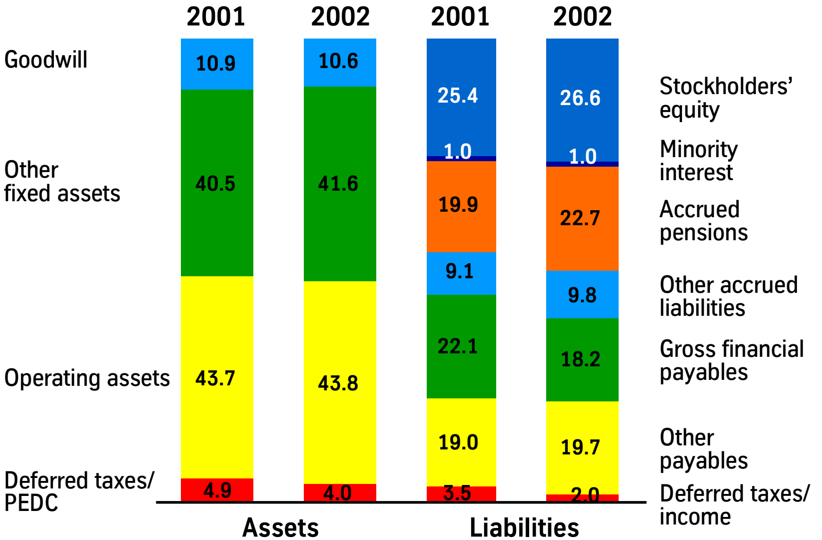
million €	09/30/2001	09/30/2002	Change
Intangible assets, net	4,169	3,691	-478
Property, plant and equipment, net	12,167	11,609	-558
Financial assets, net	1,482	955	-527
Fixed assets	17,818	16,255	-1,563
Inventories	6,525	6,001	-524
Trade accounts receivable, net	5,721	5,353	-368
Other receivables and other assets, net	1,637	1,357	-280
Marketable Securities	24	20	-4
Cash and cash equivalents	1,234	921	-313
Operating assets	15,141	13,652	-1,489
Deferred income taxes	1,445	1,003	-442
Prepaid expenses/deferred charges	245	250	5
Total assets	**34,649**	**31,160**	**-3,489**

million €	09/30/2001	09/30/2002	Change
Capital stock	1,317	1,317	0
Additional paid in capital	4,684	4,684	0
Retained earnings	2,577	2,484	-93
Accumulated other comprehensive income	208	(198)	-406
Total Stockholders' Equity	8,786	8,287	-499
Minority interest	363	297	-66
Pensions	6,908	7,065	157
Other accrued liabilities	3,136	3,066	-70
Accrued liabilities	10,044	10,131	87
Financial payables	7,665	5,683	-1,982
Trade accounts payable	3,248	3,128	-120
Other payables	3,324	3,013	-311
Payables	14,237	11,824	-2,413
Deferred income taxes	1,161	556	-605
Deferred income	58	65	7
Total Stockholders' Equity and Liabilities	**34,649**	**31,160**	**-3,489**

Balance Sheet (II)

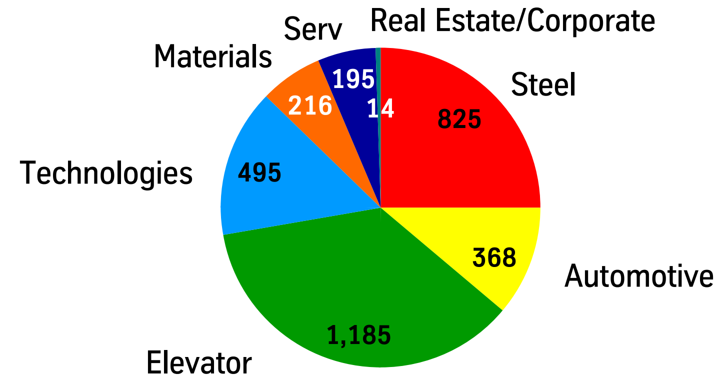
Balance sheet structure

as of 09/30 in %



Analysis of goodwill as of 09/30/2002*

in million €



* excl. goodwill on equity method investments

Ratios

in %	09/30/2001	09/30/2002
Equity to fixed assets	49.3	51.0
Equity ratio	25.4	26.6
Net gearing I	72.9	57.2
Net gearing II (incl. accrued pensions)	151.6	142.5

Further comments on 2001/2002 statements

- Return on equity (before taxes) is 9.2%
- Net gearing of 60% corresponds to approx. €5 billion net financial payables
- Reduction in NWC by €0.5 billion in particular due to lower inventories (€0.5 billion) and receivables (€0.4 billion) in almost all segments
- Inventories of €6.0 billion at 09/30/2002 include €0.8 billion customer advances received and €0.4 billion advance payments to customers

Balance Sheet (III)

Net financial payables

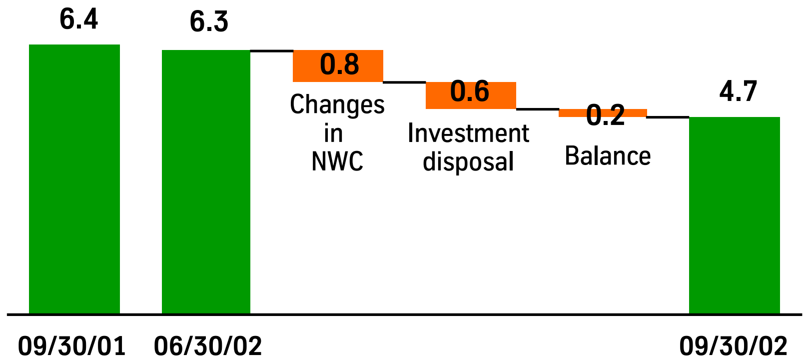
million €	09/30/2001	09/30/2002	Change
Bonds	1,021	1,513	492
Notes payable	425	296	-129
Payables to financial institutions (excl. notes payable)	5,746	3,432	-2,314
Acceptance payables	49	29	-20
Capital lease obligations	266	240	-26
Other loans	158	173	15
Gross financial payables	7,665	5,683	-1,982
less cash and equivalents	1,258	941	-317
Net financial payables	6,407	4,742	-1,665

Net financial payables by segment

million €	09/30/2001	09/30/2002	Change
Steel	2,187	2,485	298
Automotive	1,459	1,197	-262
Elevator	1,153	819	-334
Technologies	(437)	(355)	82
Materials	1,423	1,145	-278
Serv	729	492	-237
Real Estate	597	410	-187
Corporate	(704)	(1,451)	-747
Group	6,407	4,742	-1,665

Progression of net financial payables

in billion €



ThyssenKrupp Pension Obligations (I)

Accrual-backed pension obligations	Funded pension obligations
mainly in Germany	mainly in the UK/USA
PBO: €5,900 million	PBO: €1,924 million
Financed by accruals (covered by fixed assets) → "internal funding"	Financed by fund assets → "external funding"

→ **Two different systems**

Accrued Pension and Similar Obligations (II)

The balance sheet as of 09/30/2002 shows accrued pension and similar obligations of €7.1 billion, of which:

Accrual-backed pension plans	€5,960 m
Funded pension plans	€263 m
Pension obligations	€6,223 m
Health care obligations	€567 m
Other pension-related obligations	€275 m
Total	€7,065 m

Analysis of pension obligations by segment:

Steel	€1,242 m
Automotive	€492 m
Elevator	€83 m
Technologies	€799 m
Materials	€309 m
Serv	€160 m
Real Estate	€40 m
Corporate*	€3,098 m
Total	€6,223 m

* legacy obligations

Accrual-backed Pension Plans (III)

- Regional analysis of accrual-backed plans

Germany	€5,854 m
Italy	€94 m
Austria	€10 m
Mexico	€2 m
Total	€5,960 m

- Net pension expense (personnel expense) is €437 m (incl. €202 m Corporate),

Interest cost	€336 m
Service cost	€64 m

- Total pension payments are €444 m (of which €408 m in Germany)

- Plans valued effective 07/01/2002
- PBO: €5,900 million
- Discount rate of 5.9% (weighted) is market rate
- Valued based on the valid 1998 Heubeck tables

- Pension payments (Germany) have reached their peak at a level of >€400 million; after 2007 a reduction to <€400 million is expected

Funded Pension Plans (IV)

- Change in AOCI (accumulated other comprehensive income, after taxes): €132 million
- Accrued liability in the consolidated balance sheet €263 million
- Net pension expense (personnel expense) is €23 million
- Total payment cost for ThyssenKrupp €42 million

- Valued effective 07/01/2002
- PBO under funded pension plans €1,924 million
- 9.03% expected return on plan assets as of 07/01/2002
- Fair value of plan assets €1,616 million
- Decline in plan assets results in an increase in accrued pension liabilities from €94 million to €263 million
- Currency effects €57 million
- Special effect in net pension expense due to plant closure in the USA €33 million

Health Care and Other Pension-Related Obligations (V)

Health care obligations

- The €567 million recognized is for US and Canadian plans
- Net expense €83 m
  of which interest cost €44 m
  of which service cost €10 m
- Payments for health care obligations amount to €65 million
- PBO increased by €258 million to €872 million versus 09/30/2001.
  Reason: Large rise in health care costs
- Accrued liability is virtually unchanged; in the coming years we expect an increase in amortization of actuarial loss (expense in income statement)
- Special effect in net pension expense due to plant closure in the USA €29 million

Other pension-related obligations

- The liability accrued for other pension-related obligations in the amount of €275 million consists mainly of:
  - Partial/early retirement €90 m
  - Termination benefits Steel €90 m
  - Pensionssicherungsverein €52 m
  - Pension-related obligations France €21 m
- Expense is €49 million

Cash Flow Statement (I)

million €	2000/2001	2001/2002	Change
Consolidated net income	665	216	-449
Minority interest	(4)	33	37
Depreciation and amortization	1,918	1,949	31
Other non-cash items	(26)	8	34
Changes in assets and liabilities	34	612	578
Gain from disposal of assets	(342)	(364)	-22
Net cash provided by operating activities	2,245	2,454	209
Purchase of financial assets/businesses	(122)	(242)	-120
Cash acquired from acquisitions	20	9	-11
Capital expenditures for PP&E incl. intangible assets	(2,205)	(1,535)	-670
Proceeds from the sale of financial assets and businesses incl. cash of disposed businesses	764	939	175
Proceeds from disposals of PP&E incl. intangible assets	244	283	39
Net cash used in investing activities	(1,299)	(546)	753

million €	2000/2001	2001/2002	Change
Net cash used in investing activities	(1,299)	(546)	753
Increase of financial payables	(259)	(1,789)	1,530
Decrease of securities classified as operating assets	38	4	-34
Parent company dividends including profit distributions to entities outside the Group	(410)	(343)	67
Other financing activities	(3)	(49)	-46
Net cash provided by/(used in) financing activities	(634)	(2,177)	-1,543
Exchange rate changes	(41)	(44)	-3
Net increase/(decrease) in cash and cash equivalents	271	(313)	-584

Free Cash Flow

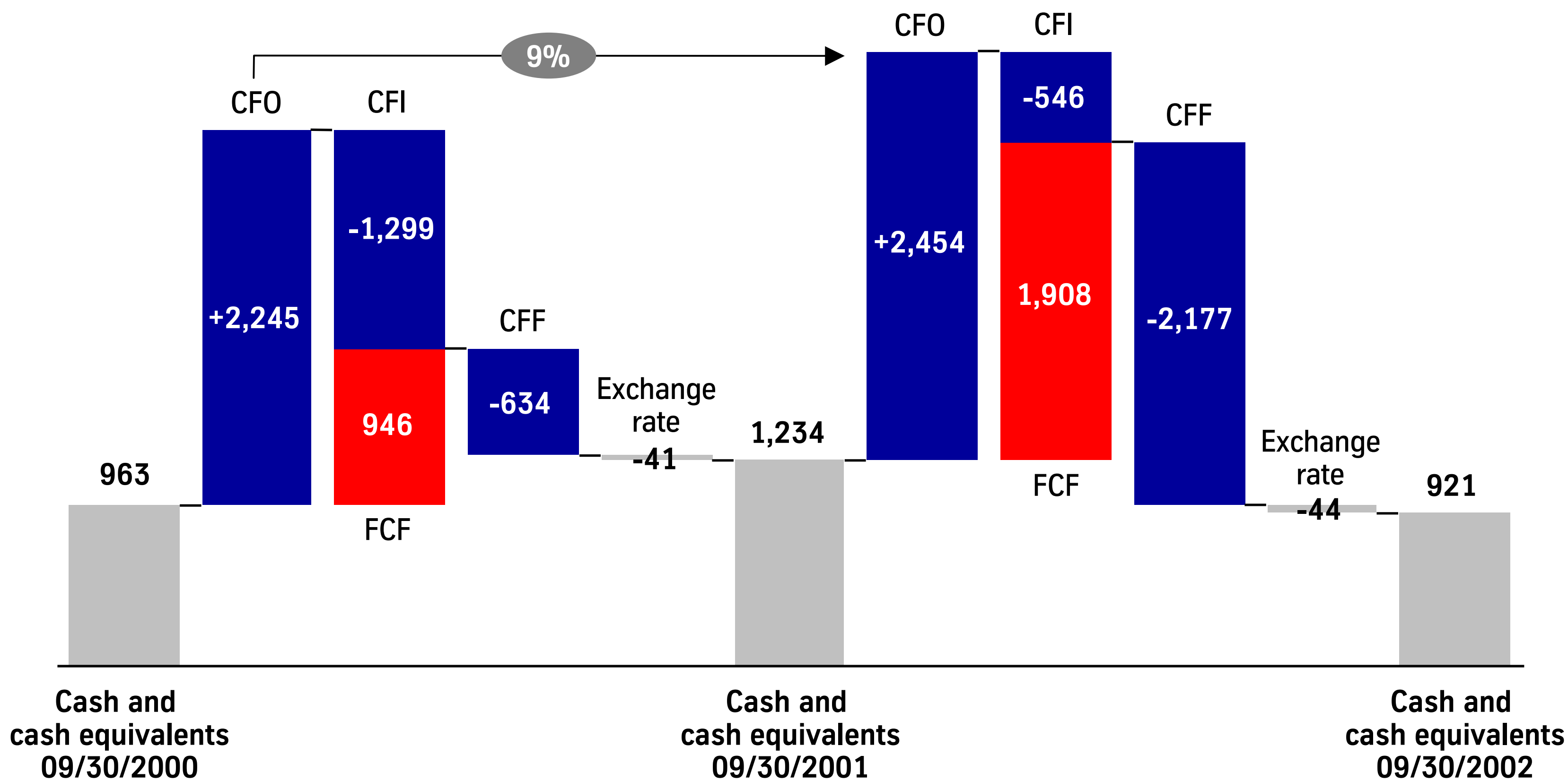
	09/30/2001	09/30/2002	Change
Net cash provided by operating activities	2,245	2,454	209
Net cash used in investing activities	(1,299)	(546)	753
Free Cash Flow	946	1,908	962

ThyssenKrupp

Cash Flow Statement (II)

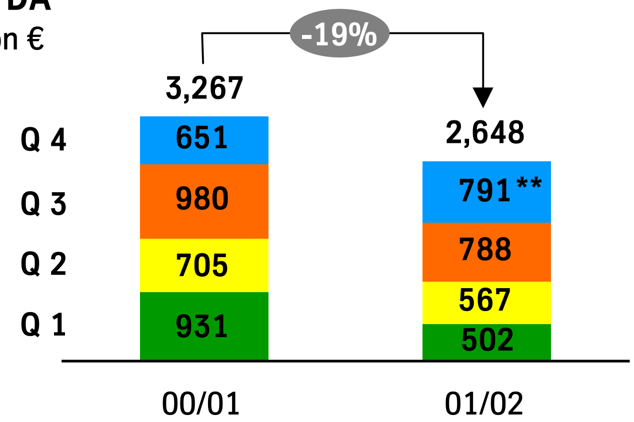
Change in cash and cash equivalents

million €



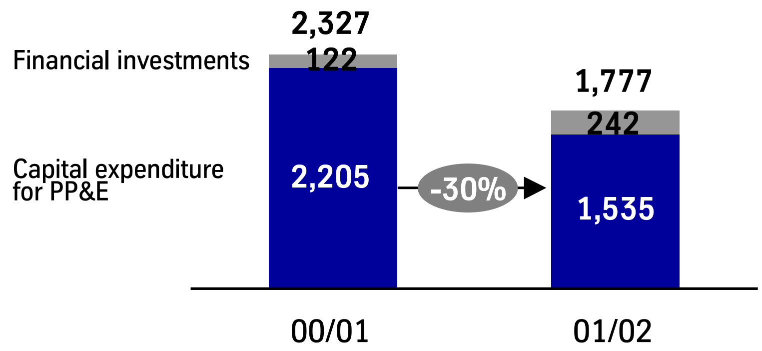
Group

EBITDA*
million €

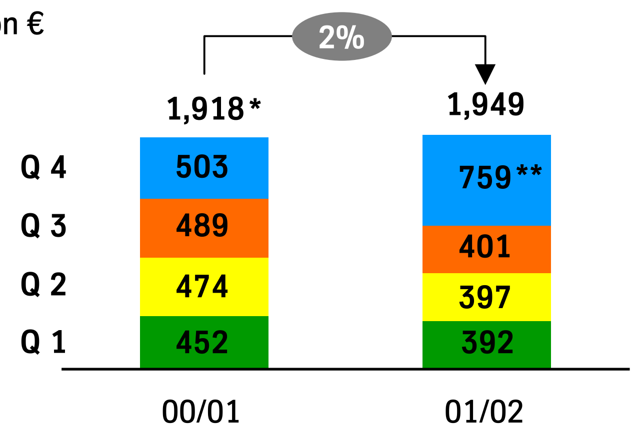


* excluding interest on accrued pension liabilities
** excluding €347 million impairment expense

Capital expenditure
million €

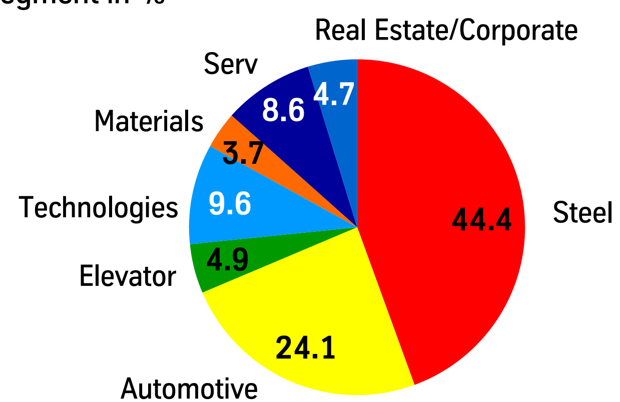


Depreciation and amortization
million €



* incl. €241 million goodwill amortization ** incl. €347 million impairment expense

Capital expenditure 2001/2002
by segment in %



Value Indicators by Segment

	ROCE in %		WACC in %	Target ROCE in %	Capital Employed* in million €	EVA in million €	
	2000/01**	2001/2002	2000/2001 and 2001/2002			2000/01**	2001/2002
Steel	9.8	4.0	10.0	12.0	8,976	(16)	(538)
Automotive	9.0	5.1	9.5	17.0	3,122	(16)	(137)
Elevator	18.4	20.4	9.0	18.0	1,826	186	208
Technologies	14.2	11.7	10.0	15.0	1,297	73	22
Materials	5.8	5.5	9.0	12.0	2,468	(88)	(87)
Serv	0.5	7.7	9.0	15.0	1,071	(98)	(14)
Real Estate	5.5	5.4	7.5	9.5	1,842	(37)	(39)
Group	8.8	7.0	9.0	12.0	21,001	(46)	(413)

* average 2001/2002 ** Note: 2000/2001 figures adapted (increase in goodwill amortization)

ThyssenKrupp Group 2001/2002

ThyssenKrupp AG

Group sales (consolidated): €36.7 billion • EBT (consolidated): €762 million • Employees: 191,254

Steel

Steel

Sales: €11.7 bn
EBT: €167 m
Employees: 50,184

- Carbon Steel
- Stainless Steel
- Special Materials

Capital Goods

Automotive

Sales: €6.3 bn
EBT: €64 m
Employees: 38,425

- Chassis
- Body
- Powertrain

Elevator

Sales: €3.5 bn
EBT: €317 m
Employees: 28,768

- Germany/ Austria/Switzerland
- France/Benelux
- Spain/Portugal/ South America
- North America/ Australia
- Other countries
- Passenger Boarding Bridges
- Accessibility

Technologies

Sales: €5.8 bn
EBT: €112 m
Employees: 32,781

- Production Systems
- Plant Technology
- Marine
- Mechanical Engineering

Services

Materials

Sales: €8.9 bn
EBT: €72 m
Employees: 13,743

- MaterialsServices Europe
- MaterialsServices North America
- Special Products

Serv

Sales: €2.5 bn
EBT: €52 m
Employees: 25,932

- Industrial Services
- Construction Services
- Facilities Services
- Information Services

Inter-segment sales unconsolidated; employees on Sept. 30, 2002

Internal Reorganization (I)

- Effective October 1, 2001, portfolio structuring resulted in the reorganization of certain activities within the Group

- The major changes were:
  - Combination of electrical steel activities in ThyssenKrupp Electrical Steel and assignment to the Special Materials unit of the Steel segment (sales 2000/2001 €586 million)
  - ThyssenKrupp Stainless Export (formerly KTNE) reassigned from Materials to Steel (sales 2000/2001 €512 million)
  - Turbine Components reassigned from Automotive to Technologies (sales 2000/2001 €103 million)

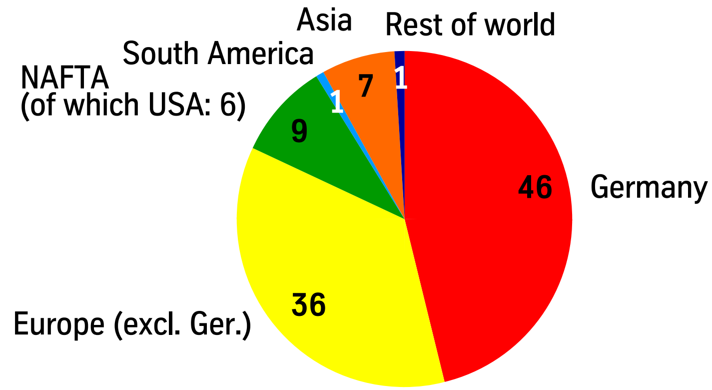
Effects of Internal Reorganization 2000/2001 (II)

in million €	Annual Report 2000/2001 (post goodwill)			following reorganization (ex goodwill)	
	Sales	EBT	Goodwill amortization	Sales	EBT
Steel	12,639	605	57	12,521	673
Automotive	6,212	143	24	6,115	155
Elevator	3,515	226	50	3,515	276
Technologies	5,631	140	51	5,733	203
Materials	10,124	32	21	9,622	42
Serv	2,589	(54)	18	2,589	(36)
Real Estate	323	86	0	317	80
Corporate	353	(280)	20	353	(260)
Consolidation	(3,378)	(22)	–	(2,757)	(16)
Group	38,008	876	241	38,008	1,117

Steel (I)

million €	2000/2001	2001/2002	Change in %
Order intake	11,777	11,732	-0.4
• Carbon Steel	6,659	6,932	4.1
• Stainless Steel	4,045	3,949	-2.4
Sales	12,521	11,686	-6.7
• Carbon Steel	7,359	6,780	-7.9
• Stainless Steel	4,117	4,020	-2.4
EBITDA	1,657	1,032	-37.7
• Carbon Steel	1,193	616	-49.4
• Stainless Steel	310	366	-7.0
EBIT	836	277	-66.9
• Carbon Steel	622	97	-84.4
• Stainless Steel	135	190	40.7
EBT	673	167	-75.2
• Carbon Steel	498	5	-99.0
• Stainless Steel	59	141	139.0

Sales by region 2001/2002
in %



At a glance:

- World market leader in stainless steel flat products, nickel-base alloys, electrical steel and tailored blanks
- European No. 2 and world No. 5 in carbon steel flat products
- Site configuration unique in Europe: 17.3 mt/yr crude steel capacity in Duisburg
- Technology leadership expanded
- Site optimization continued
- International presence further strengthened with production facilities close to customers

Steel (II)

million €		2000/2001	2001/2002	Change in %
Capital employed	ave.	9,331	8,976	-3.8
ROCE	in %	9.8	4.0	-5.8%-p.
EVA	million €	(16)	(538)	–
Cap. ex.	million €	1,152	833	-27.7
D/A	million €	878 *	755	-14.0
Free Cash Flow	million €	541	244	-54.9
Employees	(Sept. 30)	51,418	50,184	-2.4
• Carbon Steel		31,101	29,895	-3.9
• Stainless Steel		12,716	12,074	-5.1

* incl. €57 million goodwill amortization

	2000/2001	2001/2002	Change in %
Crude steel production (mt)	17.0	16.7	-1.8
• Carbon Steel	13.4	13.2	-1.5
• Stainless Steel	2.6	2.7	3.9
Shipments (1,000 tpm)			
• TKS AG cold-rolled	476	491	3.2
• TKS AG hot-rolled	425	394	-7.3
• Stainless total	198	203	2.5
• Stainless cold-rolled	120	125	4.2

Steel (III)

Steel overall

- Sales weakened 7% due to fall in volumes and prices in 1st half; no low-revenue orders accepted in line with "price before volume" policy; thanks to upturn from early 2002, order intake almost back up to prior-year level
- Earnings declined from €340 million in prior year (eliminating gain of €333 million on disposal of Brazilian iron ore mine Ferteco) to €167 million; €232 million generated in 2nd half
- Electrical steel activities combined in ThyssenKrupp Electrical Steel effective October 1, 2001; assigned to Special Materials
- Cooperation agreement concluded with NKK/Kawasaki in April 2002 for supplies to automotive industry and related R&D activities (carbon flat steel)
- Electrical steel cooperation agreement signed with Nippon Steel in April 2002

Carbon Steel

- 8% decline in sales mainly due to lower shipments and revenues in weak 1st half
- Following negative earnings totaling €116 million in first 2 quarters, significant profits in 3rd and 4th quarters (€121 million)
- Positive overall impact on earnings from lower raw materials prices and strengthening of euro against US$
- Production cut-backs at TKS in late 2001 and early 2002 to stabilize market (short-time working)
- Price rises totaling €80/t pushed through in April, July and October 2002; further €20/t planned for January 2003
- Full capacity of world's most advanced cold rolling mill in Duisburg (new tandem mill linked to existing pickling line; 2.1 mt cold-rolled sheet)
- Full capacity of new hot dip coating line in Dortmund in October 2002 (450,000 t), investment volume €128 million
- New coke plant in Schwelgern; start-up in early 2003
- Continued internationalization of downstream activities:
  - "TAGAL" joint venture : SOP for new hot dip coating line in Northern China planned for mid-2003, investment volume US$180 million
  - Offer submitted end of September 2002 to acquire remaining shares (75.5%) in Galmed (hot dip coating operation in Spain)
  - New tailored blanks production facilities in Italy, Mexico and China
- ThyssenKrupp Stahl AG to be restructured effective January 1, 2003 from previous purely function-based organization to a process- and customer-oriented organization

Steel (IV)

Stainless Steel

- Although total shipments rose slightly, sales declined somewhat due to lower revenues for stainless flat products in the 1st half; decrease in sales of nickel-base alloys partly because of non-recurring effect of euro coin business in prior years
- Increasing demand for stainless from 2002 and higher stainless volumes enabled base and alloying prices to be raised in 2nd half
- Significant increase in earnings – primarily in 2nd half – to €141 million. ThyssenKrupp Acciai Speciali Terni and ThyssenKrupp Mexinox back in profit following high prior-year losses; further improvement to strong earnings of ThyssenKrupp Nirosta
- Stainless cold-rolled strip capacities expanded
  - ThyssenKrupp Acciai Speciali Terni: New cold strip line planned to start operation at the Terni site in early 2003 to replace two existing lines, investment €52 million, capacity increase 40,000 t
  - ThyssenKrupp Nirosta: Third annealing and pickling line to start operation in Krefeld in early 2003, investment €56 million
  - Construction of a further 20-roll cold-rolling mill planned for 2003 at ThyssenKrupp Nirosta in Krefeld, SOP in 2nd half 2004
- Capacity expansion at ThyssenKrupp VDM
  - New 20-roll foil rolling mill for thin catalytic converter foils started operation in Werdohl end June 2002, investment €14 million
  - Construction of a vacuum melting and pouring furnace for nickel-base alloys at Unna site, planned SOP 2003
- Thin slab caster at ThyssenKrupp Acciai Speciali Terni
  - Continuation of ramp-up phase for first stainless thin slab caster – in particular to ensure high quality standards for the hot strip rolled from the slabs
- Shanghai Krupp Stainless joint venture
  - 1st phase successfully ramped up, capacity approx. 75,000 t, investment US$295 million
  - further expansion of cold strip capacity to 290,000 t planned by end 2004; investment US$172 million
- Acquisition of EBOR Edelstahl GmbH stainless steel service center in Sachsenheim near Ludwigsburg in January 2002
- Sale of ThyssenKrupp Nirosta's quarto plate business to AvestaPolarit at the negotiating stage (best owner solution)
- Remaining shares (10%) in AST acquired in December 2001, purchase price €42 million
- KTNE (stainless activities, previously Materials) transferred at October 1, 2002

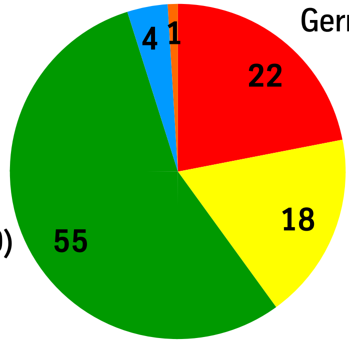
Automotive (I)

		2000/2001	2001/2002	Change in %
Order intake	million €	6,179	6,410	3.7
Sales	million €	6,115	6,337	3.6
EBITDA	million €	521	430	-17.5
EBIT	million €	231	103	-55.4
EBT	million €	155	64	-58.7
Capital employed	ave.	3,181	3,122	-1.9
ROCE	in %	9.0	5.1	-3.9%-p.
EVA	million €	(16)	(137)	–
Cap. ex.	million €	489	452	-7.6
D/A	million €	314*	327	4.1
Free Cash Flow	million €	27	87	–
Employees	(Sept. 30)	38,883	38,425	-1.2

* incl. €24 million goodwill amortization

Sales by region 2001/2002

in %



At a glance

- 80% of sales from TOP 3 positions
- Organic sales growth to €7.5 billion by 2003/2004
- Technology leadership in development of components, modules, systems
- Engineering and electronics capabilities expanded

Automotive (II)

- **Chassis:** Sales increases from higher call-off orders for SUVs in the USA and new model launches in Europe compensated by decreasing volumes in springs business
- **Body:** Increase in sales from new model launches and first-time consolidation of Drauz Weinsberg Prototyping and p.a.d. Karosserietechnik; sales of SMC components in NAFTA region stable
- **Powertrain:** Higher sales of forged crankshafts thanks to continuing diesel boom and pre-buying in anticipation of new US emissions regulations for heavy trucks
- Earnings influenced by disposal gains of €33 million (casting and powder metallurgy activities) and restructuring costs of €149 million at Chassis and Body; eliminating these events, earnings increase from €155 million to €180 million
- Disregarding restructuring expense, significant improvement in earnings at Chassis, lower income at Body
- Slight fall in earnings at Powertrain (excluding disposal gain)
- Organizational structure streamlined and focused more sharply on customer needs; since October 1, 2001 Automotive comprises only three business units, each with its own integrated systems business
- Market position strengthened by innovative developments in steering systems and production of ready-to-fit camshafts
- Development and engineering capabilities strengthened by acquisition of a 10% interest in Valmet Automotive and acquisition of p.a.d. Karosserietechnik
- Prototyping activities pooled through close cooperation with Karosseriewerke Weinsberg (JV with TKA holding 51%)
- Production of axle systems for the Porsche Cayenne started at a new plant in Leipzig
- Assembly of rear axle drive module for Smart Roadster in Hambach from January 2003
- Production capacities expanded for hydroformed parts, outer skin parts of steel and SMC, steering systems, and forged and cast products
- New electromagnetic power-assisted steering system developed to production maturity

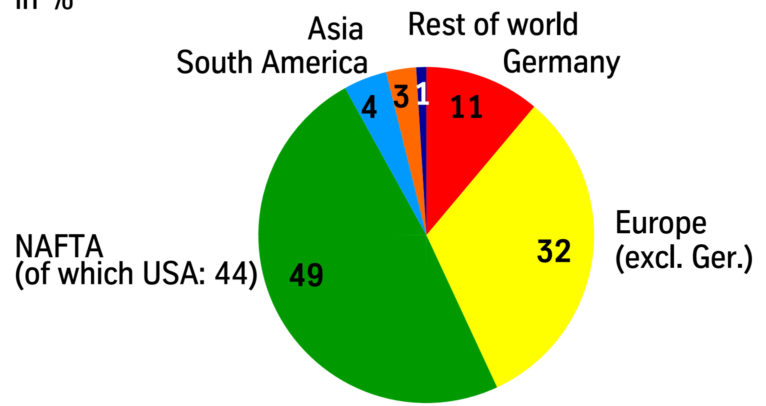
Elevator (I)

		2000/2001	2001/2002	Change in %
Order intake	million €	3,702	3,615	-2.4
Sales	million €	3,515	3,500	-0.4
EBITDA	million €	417	418	0.2
EBIT	million €	357	366	2.5
EBT	million €	276	317	14.9
Capital employed	ave.	1,967	1,826	-7.2
ROCE	in %	18.4	20.4	2%-p.
EVA	million €	186	208	11.8
Cap. ex.	million €	69	91	31.9
D/A	million €	110*	52	-52.7
Free Cash Flow	million €	239	321	34.3
Employees	(Sept. 30)	28,501	28,768	0.9

* incl. €50 million goodwill amortization

Sales by region 2001/2002

in %



At a glance

- No. 3 on world market
- Growth process continued through further acquisitions and stronger service focus
- 600,000 service contracts worldwide
- Online monitoring of over 30,000 installations
- Complete product range from a single source

Elevator (II)

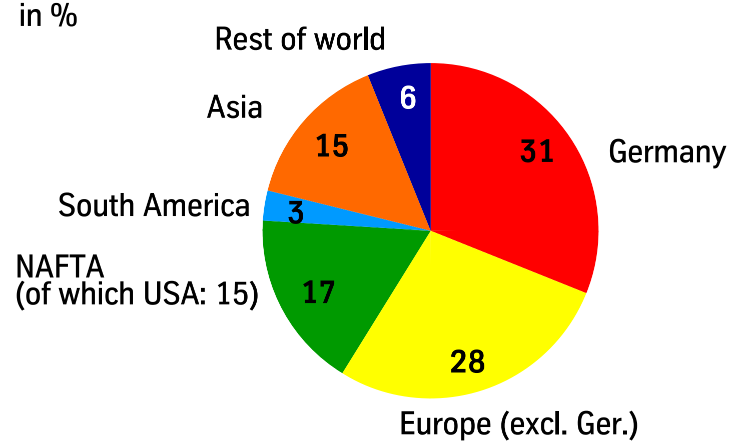
- Orders lower due to exchange rate effects; despite these negative effects (US dollar, South American currencies) sales at prior year level
- Significant increases in sales and order intake in China and the UK
- Market positions strengthened in the USA, the Iberian peninsula, Eastern Europe and Asia
- Passenger Boarding Bridges: Higher sales but significant decline in orders following terrorist attacks of September 11, 2001
- Accessibility: higher orders, lower sales; here again, negative exchange rate influences
- Earnings improved by €41 million to €317 million; positive trend in earnings quality continued
- Acquisition of Kone's South American activities strengthened service business, especially in Brazil and Venezuela
- Key innovations in Elevator segment: space-saving elevator designs and internet-based service offerings
- Transrapid technology transferred to newly developed gearless drives
- Market position in Germany will be strengthened by acquisition of Josef Tepper Aufzüge GmbH & Co. KG effective April 1, 2003

Technologies (I)

		2000/2001	2001/2002	Change in %
Order intake	million €	5,705	5,304	-7.0
Sales	million €	5,733	5,806	1.3
EBITDA	million €	371	267	-28.0
EBIT	million €	195	97	-50.3
EBT	million €	203	112	-44.8
Capital employed	ave.	1,740	1,297	-25.5
ROCE	in %	14.2	11.7	-2.5%-p.
EVA	million €	73	22	-69.9
Cap. ex.	million €	191	181	-5.2
D/A	million €	227*	436**	92.1
Free Cash Flow	million €	332	75	-77.4
Employees	(Sept. 30)	32,249	32,781	1.7

* incl. €51 million goodwill amortization
** incl. €266 million impairment test expense

Sales by region 2001/2002
in %



At a glance

- Portfolio with strong regional and global market positions
- World market leader in large-diameter bearings, e.g. for general engineering applications as well as solar and wind power plants
- World market leader for engine, transmission, axle and steering assembly systems
- Technology leader in body-in-white equipment
- High technological competencies throughout product portfolio

Technologies (II)

- Orders 7% lower than prior year; slight increase in sales – cautious purchasing in key customer markets and numerous order deferrals prevented better results
- **Production Systems:** Decline in sales and orders at Metal Cutting and Assembly Plant; improved sales and orders at Autobody Manufacturing Systems
- **Plant Technology:** Sharp decline in orders, slight fall in sales versus prior year
- **Marine:** Encouraging performance – orders more than double the prior-year figure, significant increase in sales also, although expected orders were deferred
- **Mechanical Engineering:** Sales up slightly due to Transrapid order in Shanghai; Metrorapid NRW and Munich airport link projects deferred
- Earnings influenced in 2001/2002 by disposal of Krupp Berco Bautechnik (€36 million) and in 2000/2001 by disposal gain from Krupp Werner & Pfleiderer (€71 million)
- Eliminating disposal gains, earnings declined €56 million to €76 million; performance hit by deterioration of market conditions and restructuring in some areas
- Production Systems made a clear loss
- Increased earnings at Plant Technology and Marine
- Mechanical Engineering below the high prior-year level

- In October 2001, turbine component activities transferred from Automotive to Technologies (Mechanical Engineering)
- Presence in refinery and petrochemicals sector strengthened by Uhde's acquisition of TESSAG Edeleanu
- Position on Asian market for large-diameter antifriction bearings strengthened by establishment of a company to manufacture and market these products in China (Rothe Erde with XSBC)
- Cooperation with HDW in the construction of naval vessels continued
- Construction on the world's first commercial Transrapid line completed in Shanghai; "maiden voyage" with Chinese Prime Minister Zhu Rong Ji and German Chancellor Schröder on December 31, 2002; commercial operations planned to commence early 2004

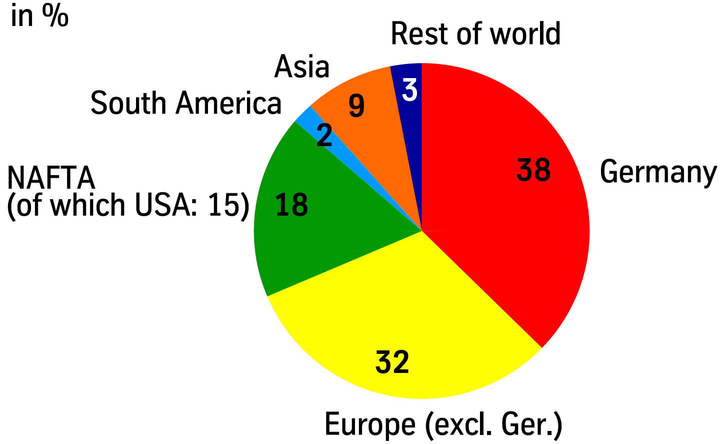
Materials (I)

		2000/2001	2001/2002	Change in %
Order intake	million €	9,817	8,886	-9.5
Sales	million €	9,622	8,875	-7.8
EBITDA	million €	223	191	-14.3
EBIT	million €	139	116	-16.5
EBT	million €	42	72	71.4
Capital employed	ave.	2,727	2,468	-9.5
ROCE	in %	5.8	5.5	-0.3%-p.
EVA	million €	(88)	(87)	1.1
Cap. ex.	million €	114	69	-39.5
D/A	million €	105 *	90 **	-14.3
Free Cash Flow	million €	405	262	-35.3
Employees	(Sept. 30)	14,315	13,743	-4.0

* incl. €21 million goodwill amortization
** incl. €15 million impairment test expense

Sales by region 2001/2002

in %



At a glance

- Leading materials service provider in Germany and Europe and one of the leading suppliers of special products in North America
- Development to full-range supplier of metallic and plastic materials
- Services: Materials and applications advice, warehousing, processing, project and inventory management, just-in-time logistics
- One-stop shopping concept extended to Europe and North America

Materials (II)

- Approx. 8% decline in sales at MaterialsServices Europe and MaterialsServices North America, mainly due to weak national and international materials trading; sales of Special Products down due to reduction of low-margin, high-risk activities
- Earnings at MaterialsServices Europe lower but still in profit
- Repeat of positive earnings at MaterialsServices North America
- Rise in earnings at Special Products, where expense from reorganization of South American activities no longer applied
- Service business successfully expanded at MaterialsServices Europe, in particular in Central and Eastern Europe
- Market positions at MaterialsServices North America strengthened
- Previous Materials Trading and Special Materials business units combined in new Special Products unit
- KTNE (Stainless sales activities) transferred to Stainless Steel effective October 1, 2001

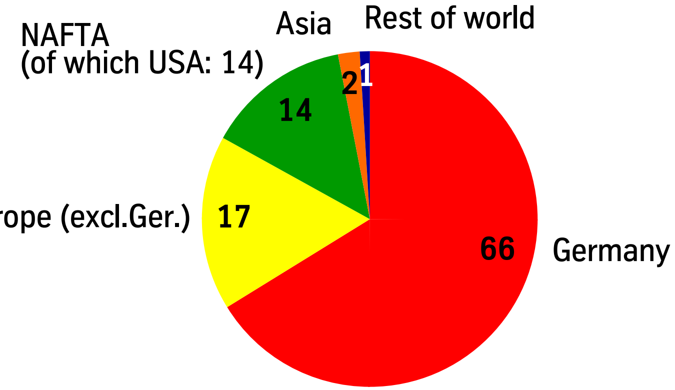
Serv (I)

		2000/2001	2001/2002	Change in %
Order intake	million €	2,580	2,540	-1.6
Sales	million €	2,589	2,549	-1.5
EBITDA	million €	186	211	13.4
EBIT	million €	(1)	72	–
EBT	million €	(36)	52	244.4
Capital employed	ave.	1,159	1,071	-7.6
ROCE	in %	0.5	7.7	7.2%-p.
EVA	million €	(98)	(14)	85.7
Cap. ex.	million €	235	161	-31.5
D/A	million €	205 *	205 **	0.0
Free Cash Flow	million €	(182)	152	183.5
Employees	(Sept. 30)	25,665	25,932	1.0

* incl. €18 million goodwill amortization
** incl. €66 million impairment test expense

Sales by region 2000/2001

in %



At a glance

- Leading market positions in all business units
- Offering for key automotive, steel, chemical and petrochemical sectors: industrial services incl. scaffold services, facility management, IT and communications services
- Outsourcing partner to industry
- Sales growth since 1997/1998 from €1.1 billion to €2.5 billion

ThyssenKrupp

Serv (II)

- Sales almost matching prior year level despite difficult market environment
- Significant increase in sales of Industrial Services due to continuing trend toward outsourcing operations
- Continuing positive sales trend at Construction Services in the USA; weaker performance by construction-related activities in Germany
- Sales of Facilities Services lower than prior year following radical restructuring
- In a difficult market environment, sales of Information Services fell only slightly

- Turnaround following prior-year loss
- Earnings include €19 million gain on disposal of 50% equity interest in Eurawasser
- Earnings at Industrial Services matched prior year; restructuring charge in environmental services business
- Construction Services back in profit; significant improvement in earnings following closure of formwork/scaffolding production facilities and sharper focus on scaffold services
- Facilities Services reported a loss due to restructuring
- Positive earnings at Information Services after discontinuation of multimedia business
- Further concentration on core areas and disposal of marginal activities
- Greater internationalization on target markets in Europe and North America

Real Estate/Corporate

- At €80 million, earnings at **Real Estate** are at the level of the previous year; the main source of income was again Residential Real Estate
- **Corporate**

EBT

million €	2000/2001	2001/2002
Corporate center administration	(105)	(95)
Pension expenses	(209)	(206)
Compensation for expenses		
- Steel	(18)	(14)
- Technologies	0	0
- Serv	0	0
Interest income (expense), net	(11)	(21)
Real estate sales	31	1
Income from equity investments	77	13
Insurance companies	13	12
Other	24	(35)
Normalized earnings	**(198)**	**(345)**
Disposals of investments	(62)	255
Total	**(260)**	**(90)**

- Pension expenses mainly relate to pension obligations of the former Thyssen Stahl, Krupp Stahl and Krupp Hoesch Stahl, which are not assigned to the Steel segment
- Total disposal gains are €265 million (sale of Kone shares €74 million / sale of indirect Ruhrgas AG holding €191 million); disposal loss of €10 million on the sale of the Car Carrier business of Krupp Seeschiffahrt; the previous year's figure included a loss of €62 million on the disposal of the Bulk Carrier business of Krupp Seeschiffahrt

Financial Calendar

February 14, 2003	**Interim Report 1st Quarter 2002/2003 (October to December)**
February 21, 2003	Annual Stockholders' Meeting
February 24, 2003	Dividend payment for fiscal year 2001/2002
May 15, 2003	Interim Report 1st Half 2002/2003 (October to March)
May 16, 2003	Analysts' Meeting
August 14, 2003	Interim Report 9 Months 2002/2003 (October to June)
December 4, 2003	Annual Press Conference Analysts' Meeting
January 23, 2004	Annual Stockholders' Meeting
January 26, 2004	Dividend payment for fiscal year 2002/2003
February 13, 2004	Interim Report 1st Quarter 2003/2004 (October to December)

How to contact ThyssenKrupp Investor Relations

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- Fax: ++49 211 824-36467
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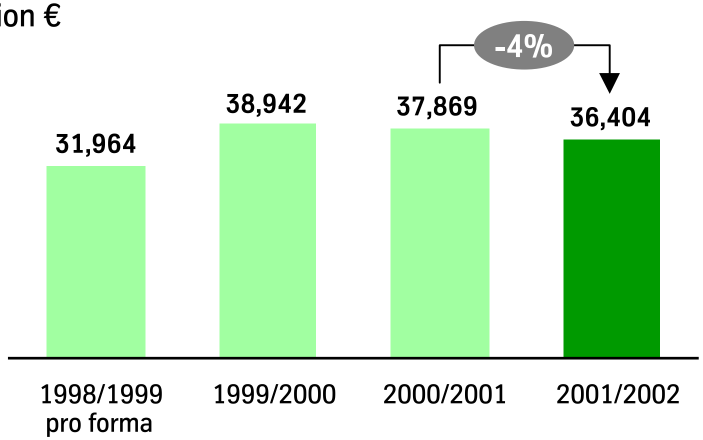
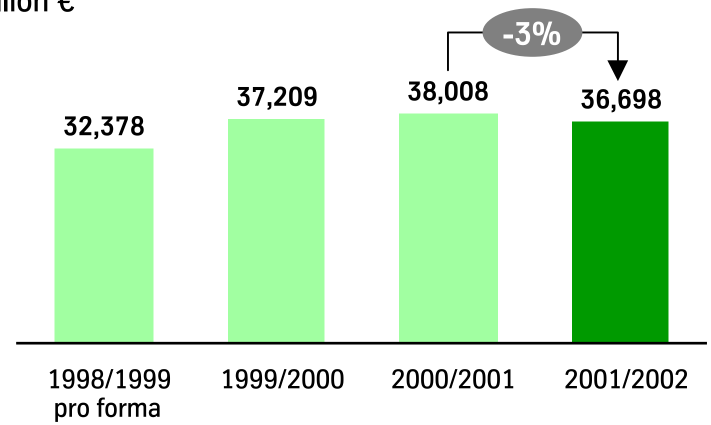
Appendix

Group – Multi-Year Overview

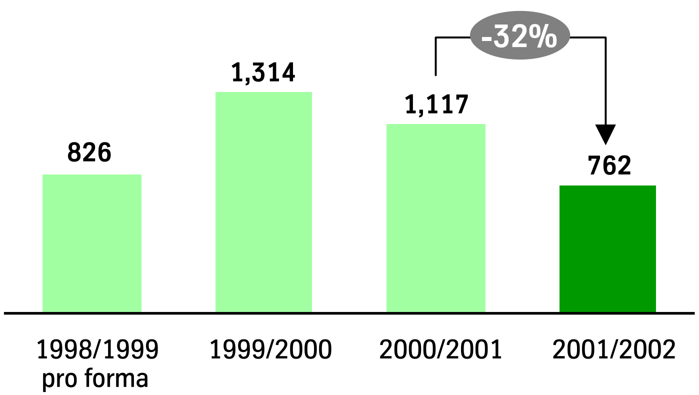
Order intake
million €



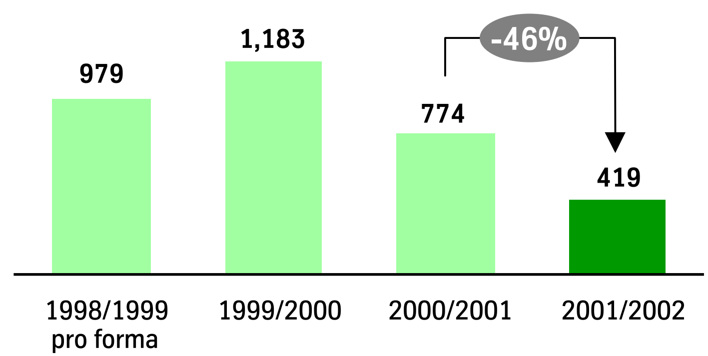
Sales
million €



EBT
million €

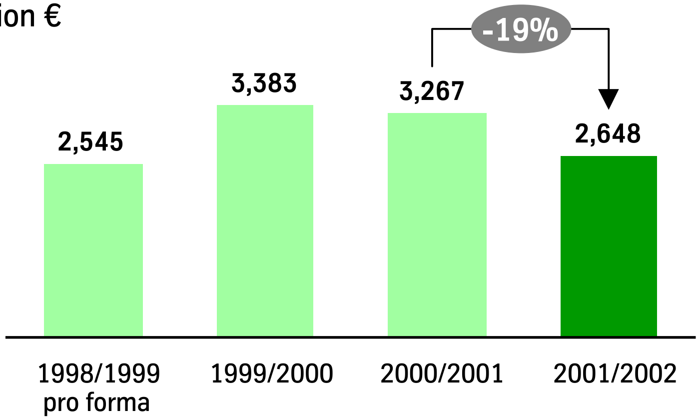


EBT - normalized
million €



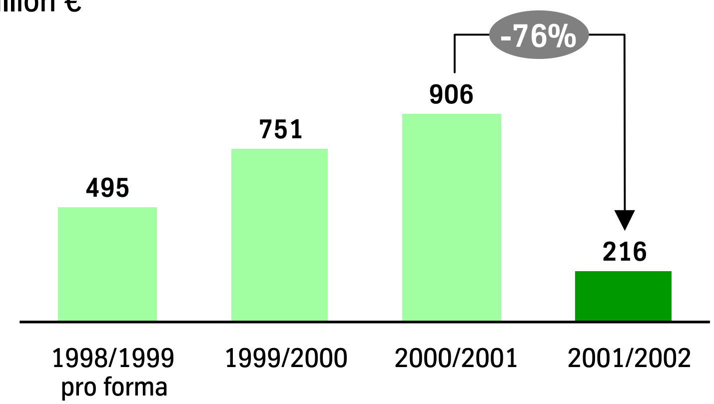
Group – Multi-Year Overview

EBITDA*
million €

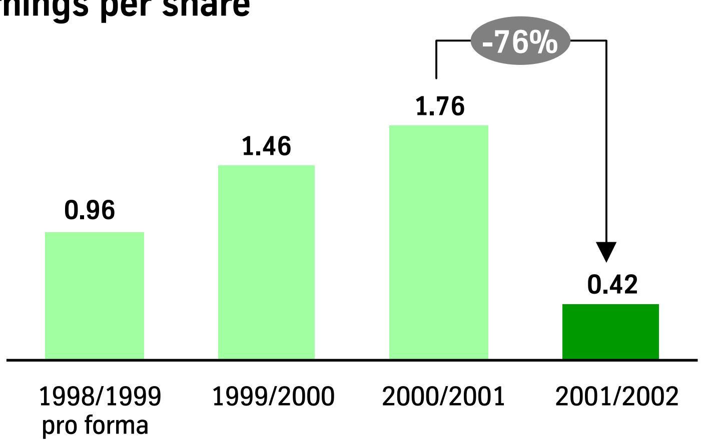


*excl. interest on accrued pension liabiliities

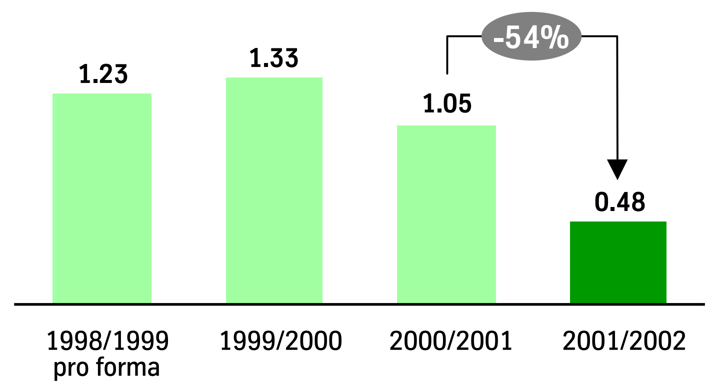
Net income
million €



Earnings per share
€



reported

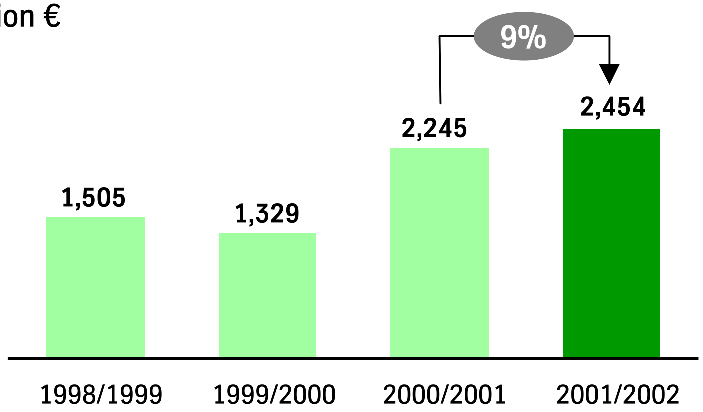


normalized

Group – Multi-Year Overview

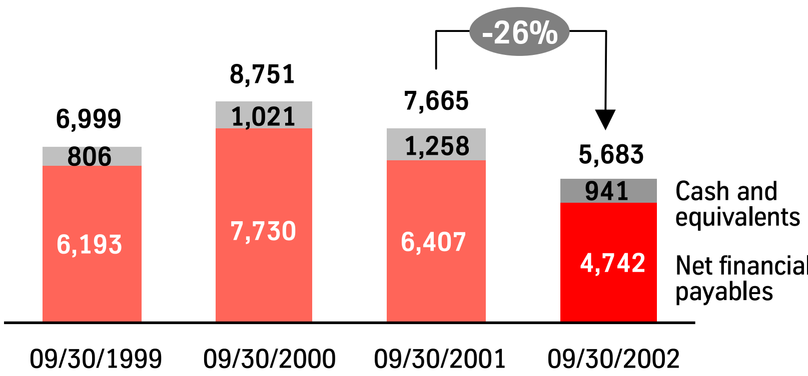
Operating cash flow

million €



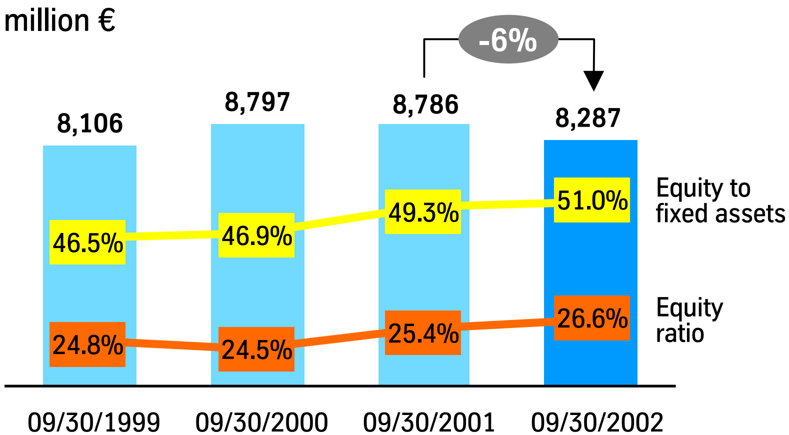
Financial payables

million €

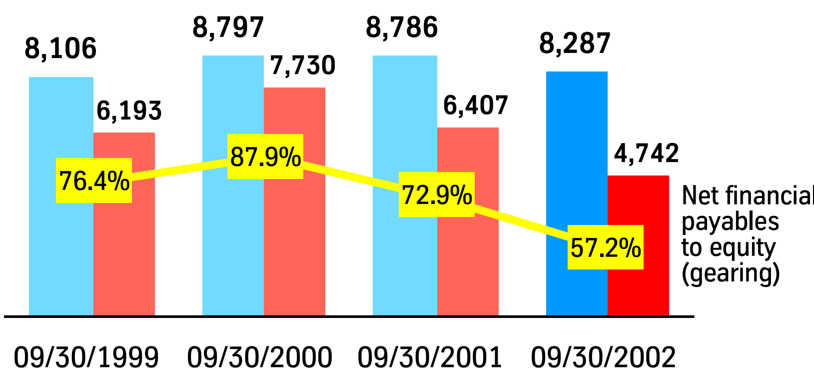


Stockholders' equity

million €



Gearing



Year-on-year Comparison of Highlights by Segment

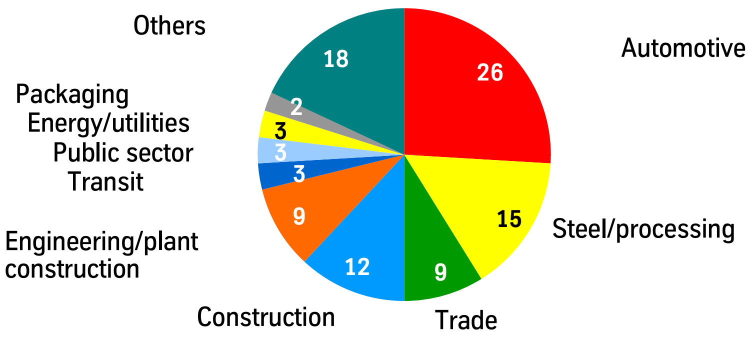
million €	2000/2001					2001/2002				
	Order intake	Sales	EBITDA	EBIT	EBT	Order intake	Sales	EBITDA	EBIT	EBT
Steel	11,777	12,521	1,657	836	673	11,732	11,686	1,032	277	167
Automotive	6,179	6,115	521	231	155	6,410	6,337	430	103	64
Elevator	3,702	3,515	417	357	276	3,615	3,500	418	366	317
Technologies	5,705	5,733	371	195	203	5,304	5,806	267	97	112
Materials	9,817	9,622	223	139	42	8,886	8,875	191	116	72
Serv	2,580	2,589	186	(1)	(36)	2,540	2,549	211	72	52
Real Estate	317	317	147	98	80	320	320	141	95	80
Corporate	353	353	(218)	(249)	(260)	45	45	13	(68)	(90)
Consolidation	(2,561)	(2,757)	(37)	(16)	(16)	(2,448)	(2,420)	(55)	(12)	(12)
Group	37,869	38,008	3,267	1,590	1,117	36,404	36,698	2,648	1,046	762

Sales

- The most important sector for ThyssenKrupp is the auto industry, including indirect deliveries it accounts for around one third of sales
- Two thirds of sales are generated outside Germany; customers in the Euro countries account for 54% of sales

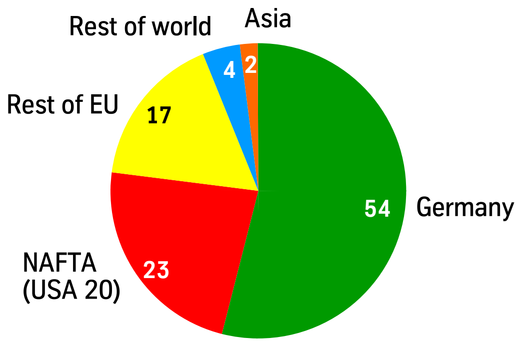
by customer group 2001/2002

in %



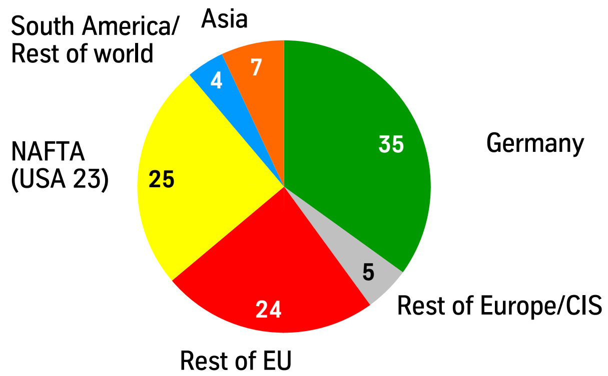
by region 2001/2002 (location of company)

in %



by region 2001/2002 (location of customer)

in %



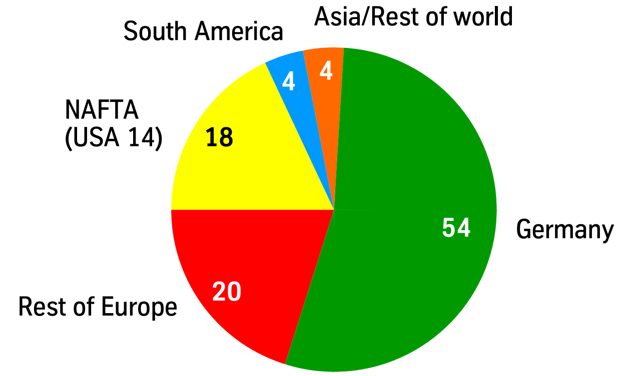
Employees

by segment

	09/30/2001	09/30/2002	Change absolute	Change in %
Steel	51,418	50,184	-1,234	-2.4
Automotive	39,883	38,425	-1,458	-3.7
Elevator	28,501	28,768	267	0.9
Technologies	32,249	32,781	532	1.7
Materials	14,315	13,743	-572	-4.0
Serv	25,665	25,932	267	1.0
Real Estate	791	745	-46	-5.8
Corporate	694	676	-18	-2.6
incl.: ThyssenKrupp AG	389	383	-6	-1.5
Group	193,516	191,254	-2,262	-1.2
thereof: Germany	105,295	102,850	-2,445	-2.3
Abroad	88,221	88,404	183	0.2

by region 09/30/2002

in %



- While the number of employees in Germany decreased significantly by 2,445, there was a slight rise by 183 abroad
- Due to structural changes, approx. 3,200 employees joined the workfoce and approx. 2,100 left the Group
- Almost 7,800 jobs shed due to operating changes; around 4,400 new jobs created in growth areas

Depreciation

by segment

million €	2000/2001	2001/2002
Steel	878	755
Automotive	314	327
Elevator	110	52
Technologies	227	436
Materials	105	90
Serv	205	205
Real Estate	49	46
Corporate	51	81
Consolidation	(21)	(43)
Group	1,918*	1,949**

* incl. goodwill amortization €241 million
** incl. impairment charges €347 million

Capital Expenditures

by segment

million €	2000/2001	2001/2002
Steel	1,152	833
Automotive	489	452
Elevator	69	91
Technologies	191	181
Materials	114	69
Serv	235	161
Real Estate	52	37
Corporate	65	52
Consolidation	(40)	(99)
Group	2,327	1,777

Free Cash Flow

by segment

million €	2000/2001	2001/2002
Steel	541	244
Automotive	27	87
Elevator	239	321
Technologies	332	75
Materials	405	262
Serv	(182)	152
Real Estate	(27)	197
Corporate/ Consolidation	(389)	570
Group	946	1,908

Order Intake by Quarter

million €	2000/2001				2001/2002			
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4
Steel	2,912	3,265	3,001	2,599	2,607	3,123	3,071	2,931
Automotive	1,526	1,465	1,755	1,433	1,457	1,584	1,821	1,548
Elevator	936	916	987	863	954	976	881	804
Technologies	1,559	1,394	1,125	1,627	1,671	978	1,372	1,283
Materials	2,401	2,563	2,371	2,482	1,945	2,532	2,178	2,231
Serv	647	566	599	768	639	659	622	620
Real Estate	71	78	77	91	77	90	76	77
Corporate	71	118	88	76	16	15	8	6
Consolidation	(637)	(699)	(585)	(640)	(509)	(717)	(599)	(623)
Group	9,486	9,666	9,418	9,299	8,857	9,240	9,430	8,877

Sales by Quarter

million €	2000/2001				2001/2002			
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4
Steel	3,140	3,311	3,113	2,957	2,632	2,919	3,095	3,040
Automotive	1,480	1,530	1,618	1,487	1,445	1,633	1,682	1,577
Elevator	821	794	893	1,007	850	864	879	907
Technologies	1,356	1,307	1,471	1,599	1,278	1,374	1,458	1,696
Materials	2,511	2,407	2,448	2,256	2,003	2,145	2,377	2,350
Serv	602	566	633	788	600	586	621	742
Real Estate	71	78	77	91	77	90	76	77
Corporate	73	116	90	74	16	15	8	6
Consolidation	(692)	(707)	(745)	(613)	(562)	(611)	(597)	(650)
Group	9,362	9,402	9,598	9,646	8,339	9,015	9,599	9,745

EBT by Quarter

million €	2000/2001				2001/2002			
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4
Steel	198	96	346	33	(26)	(39)	121	111
Automotive	44	26	48	37	1	66	77	(80)
Elevator	55	48	78	95	72	66	86	93
Technologies	110	(6)	40	59	(7)	(4)	78	45
Materials	29	4	(24)	33	(5)	10	35	32
Serv	8	(16)	6	(34)	17	12	6	17
Real Estate	6	28	8	38	28	19	17	16
Corporate	(34)	(28)	(58)	(140)	(53)	(37)	(103)	103
Consolidation	(2)	7	(9)	(12)	1	3	(1)	(15)
Group	414	159	435	109	28	96	316	322

Order Intake and Sales by Business Unit

Steel

Order intake

million €	2000/2001	2001/2002	Change in %
Carbon Steel	6,659	6,932	4.1
Stainless Steel	4,045	3,949	-2.4
Special Materials	1,558	1,352	-13.2
Consolidation	(485)	(501)	
Total	11,777	11,732	-0.4

Sales

million €	2000/2001	2001/2002	Change in %
Carbon Steel	7,359	6,780	-7.9
Stainless Steel	4,117	4,020	-2.4
Special Materials	1,631	1,443	-11.5
Consolidation	(586)	(557)	
Total	12,521	11,686	-6.7

Automotive

Order intake

million €	2000/2001	2001/2002	Change in %
Chassis	2,553	2,688	5.3
Body	1,762	1,821	3.4
Powertrain	1,780	1,889	6.1
Consolidation	84	12	
Total	6,179	6,410	3.7

Sales

million €	2000/2001	2001/2002	Change in %
Chassis	2,551	2,711	6.3
Body	1,718	1,751	1.9
Powertrain	1,762	1,862	5.7
Consolidation	84	13	
Total	6,115	6,337	3.6

Order Intake and Sales by Business Unit

Elevator

Order intake

million €	2000/2001	2001/2002	Change in %
Germany/Austria/Switzerland	572	584	2.1
France/Benelux	386	401	3.9
Spain/Portugal/South America	580	595	2.6
North America/Australia	1,772	1,653	-6.7
Rest of World	285	334	17.2
Passenger Boarding Bridges	104	42	-59.6
Accessibility	106	111	4.7
Consolidation	(103)	(105)	
Total	3,702	3,615	-2.4

Sales

million €	2000/2001	2001/2002	Change in %
Germany/Austria/Switzerland	583	552	-5.3
France/Benelux	374	384	2.7
Spain/Portugal/South America	518	497	-4.0
North America/Australia	1,731	1,676	-3.2
Rest of World	249	313	25.7
Passenger Boarding Bridges	62	78	25.8
Accessibility	110	108	-1.8
Consolidation	(112)	(108)	
Total	3,515	3,500	-0.4

Technologies

Order intake

million €	2000/2001	2001/2002	Change in %
Production Systems	1,458	1,380	-5.3
Plant Technology	1,653	1,393	-15.7
Marine	288	733	154.5
Mechanical Engineering	2,373	1,770	-25.4
Consolidation	(67)	28	
Total	5,705	5,304	-7.0

Sales

million €	2000/2001	2001/2002	Change in %
Production Systems	1,656	1,390	-16.1
Plant Technology	1,436	1,418	-1.3
Marine	708	911	28.7
Mechanical Engineering	1,997	2,065	3.4
Consolidation	(64)	22	
Total	5,733	5,806	1.3

Order Intake and Sales by Business Unit

Materials

Order intake

million €	2000/2001	2001/2002	Change in %
MaterialsServices Europe	5,218	4,614	-11.6
MaterialsServices North America	1,214	1,119	-7.8
Special Products	3,588	3,239	-9.7
Consolidation	(203)	(86)	
Total	9,817	8,886	-9.5

Sales

million €	2000/2001	2001/2002	Change in %
MaterialsServices Europe	5,101	4,619	-9.5
MaterialsServices North America	1,214	1,119	-7.8
Special Products	3,493	3,222	-7.8
Consolidation	(186)	(85)	
Total	9,622	8,875	-7.8

Serv

Order intake

million €	2000/2001	2001/2002	Change in %
Industrial Services	820	840	2.4
Construction Services	967	943	-2.5
Facilities Services	314	293	-6.7
Information Services	486	474	-2.5
Consolidation	(7)	(10)	
Total	2,580	2,540	-1.6

Sales

million €	2000/2001	2001/2002	Change in %
Industrial Services	783	837	6.9
Construction Services	976	943	-3.4
Facilities Services	352	308	-12.5
Information Services	486	472	-2.9
Consolidation	(8)	(11)	
Total	2,589	2,549	-1.5

Economic Outlook

- Most forecasts for 2003 point to a further delay in recovery and a generally only moderate upswing; political risks and the possible consequence of higher oil prices are increasing the economic uncertainties
- Developments in the USA will be crucial to the recovery of the world economy; pace of growth in USA in 2003 will fail to reach growth rates of previous years
- We expect a gradual brightening of the economic picture in Japan; higher growth in the Asian emerging markets, slightly lower in Central and Eastern Europe; still uncertainty about situation in Latin America
- In the Euro zone, we expect only a slow recovery; in Germany in particular, no signs of a sustained upswing; fiscal policy likely to have a damping effect
- International steel demand should continue to rise in 2003 due to increasing consumption; world steel production in 2003 could reach 940 million t, 6% higher than prior year; risks from import tariffs in the carbon flat steel area are receding; in stainless flat-rolled, Chinese safeguard measures in particular could result in higher volumes straying onto European and US markets
- World automobile production could remain stable in 2003; decline in USA, slight rise possible in Western Europe
- Any increase in mechanical engineering output will be moderate
- Still no improvement in sight in the construction sector, prospects for the countries of Central and Eastern Europe more favorable

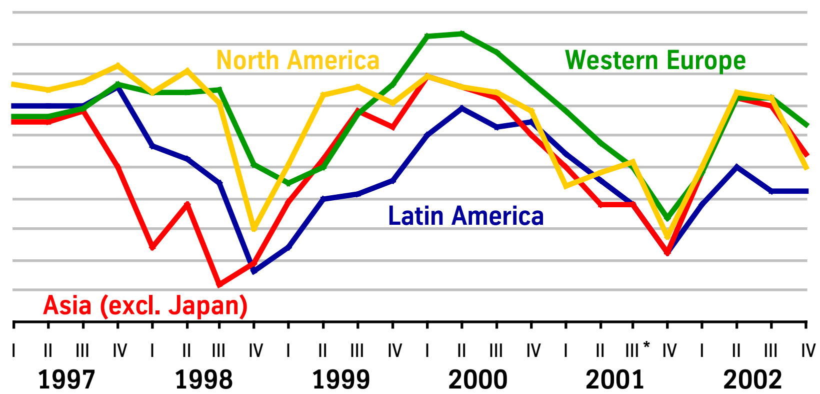
Overall economic situation

Gross domestic product

	2001	2002*	2003*
	Real, change in %		
World	1.1	1.5	2.3
Euro zone	1.4	0.8	1.3
Germany	0.6	0.3	0.8
France	1.8	1.0	1.7
Italy	1.8	0.3	1.3
Spain	2.7	1.8	2.0
UK	2.0	1.4	2.3
USA	0.3	2.1	2.5
Canada	1.5	3.4	3.0
Mexico	-0.3	1.5	3.5
Japan	-0.2	-0.5	0.7
Russia	5.0	4.1	4.0
Central/Eastern/Southeastern Europe	3.1	3.0	4.0
Emerging/developing countries	3.0	3.0	4.5
of which: China	7.3	7.5	7.5
Asia (excl. Japan/China)	1.9	4.0	5.0
Brazil	1.5	0.5	0.5
Latin America (excl. Mexico and Brazil)	0.0	-4.5	1.5
World trade	-0.1	2.0	6.0

* Estimate

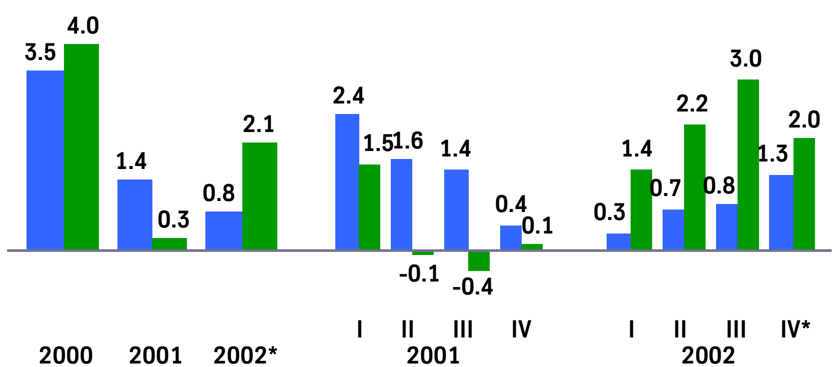
International economic climate



* Sep. 11, 2001 terrorist attack

Gross domestic product Euro zone and NAFTA

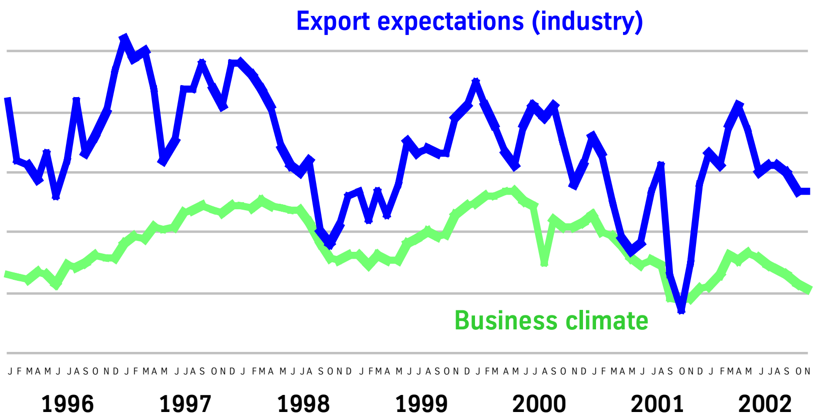
Real, change in % against corresponding prior-year period



* Estimate

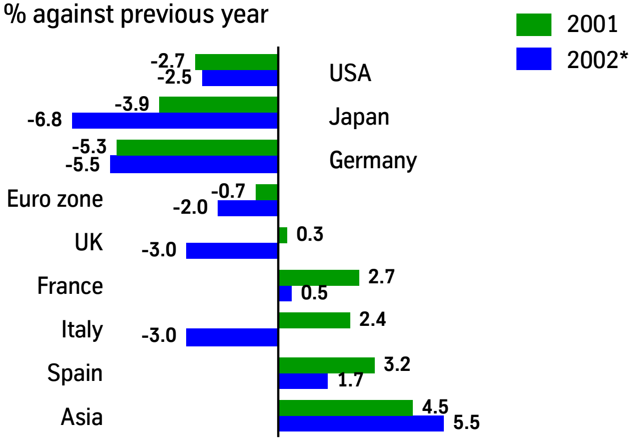
Capital goods industry

Economic climate Germany



Gross capital investment

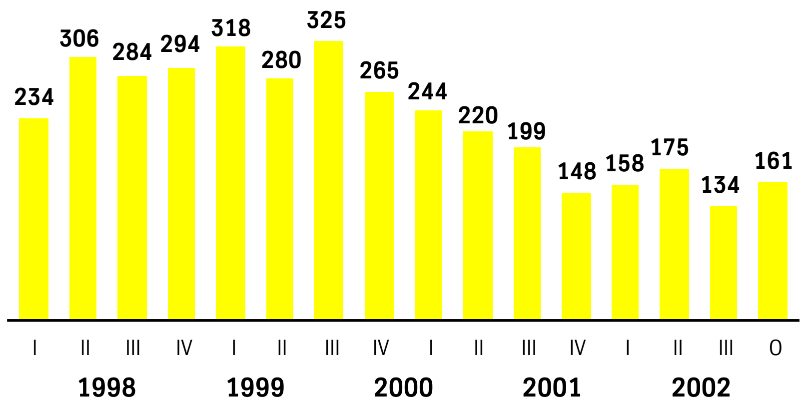
Real, change in % against previous year



* Estimate

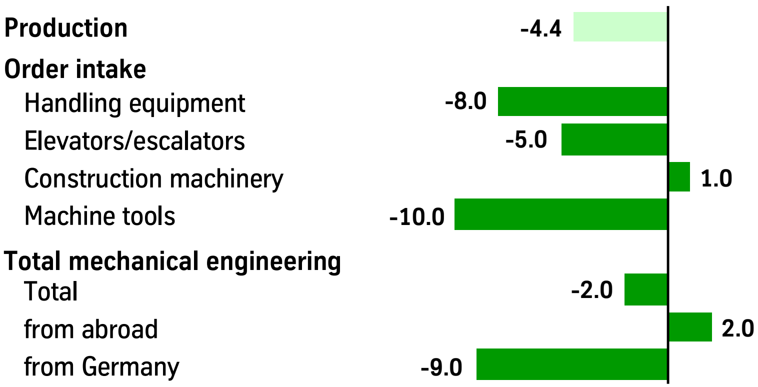
Domestic consumption metal-cutting machine tools USA

million US$, monthly average



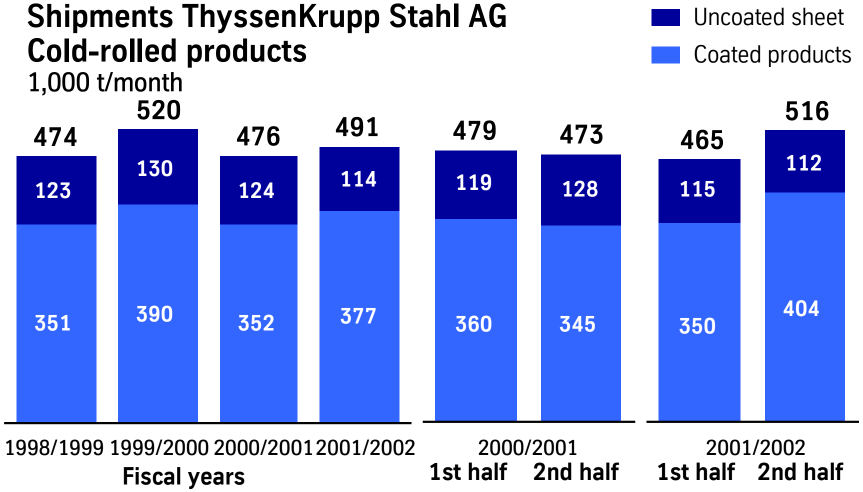
Mechanical engineering Germany; Jan. - Oct. 2002

Real, change in % against corresponding prior-year period

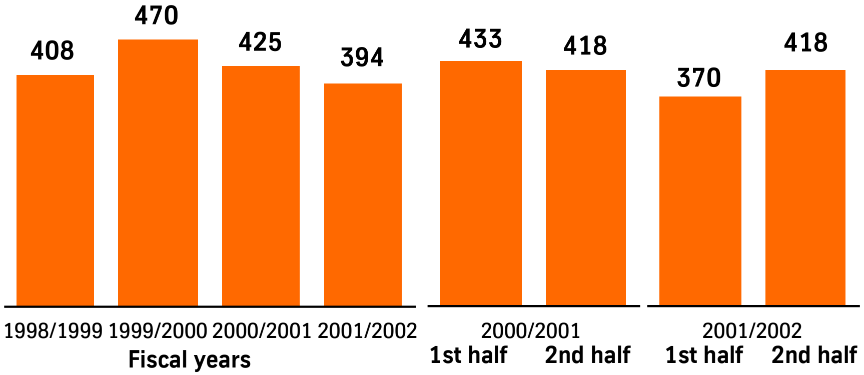


Carbon Steel: shipments and revenues

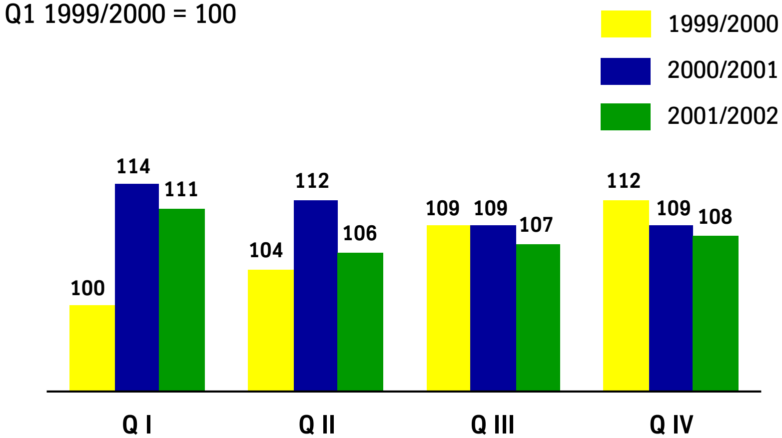
Shipments ThyssenKrupp Stahl AG Cold-rolled products
1,000 t/month



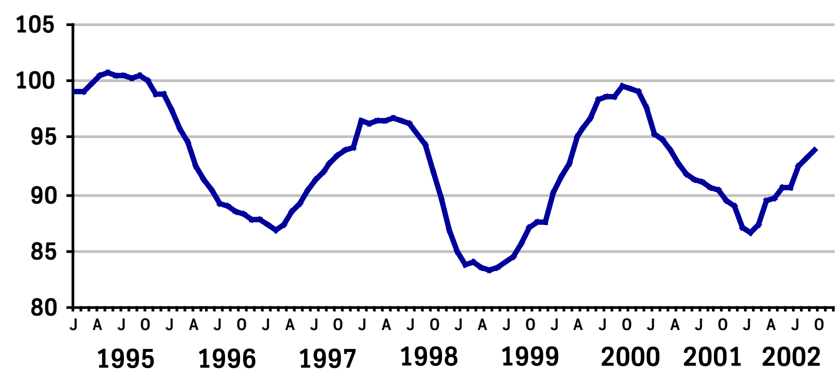
Shipments ThyssenKrupp Stahl AG Hot-rolled products (excl. quarto plate)
1,000 t/month



ThyssenKrupp Stahl AG: average revenues per ton
Q1 1999/2000 = 100

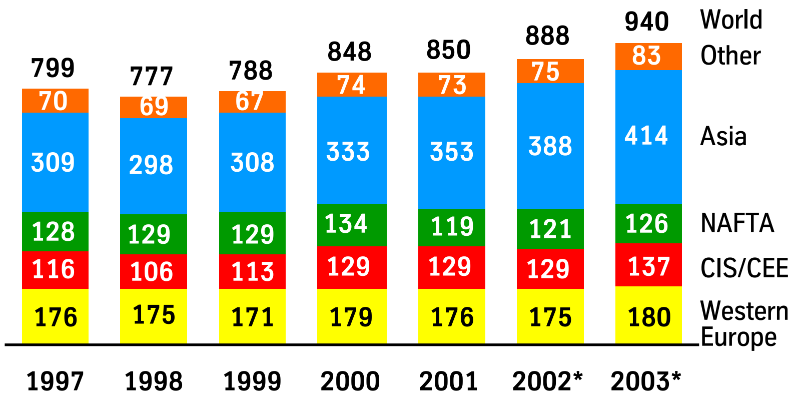


Rolled steel prices Germany (incl. stainless)
Index 1995 = 100



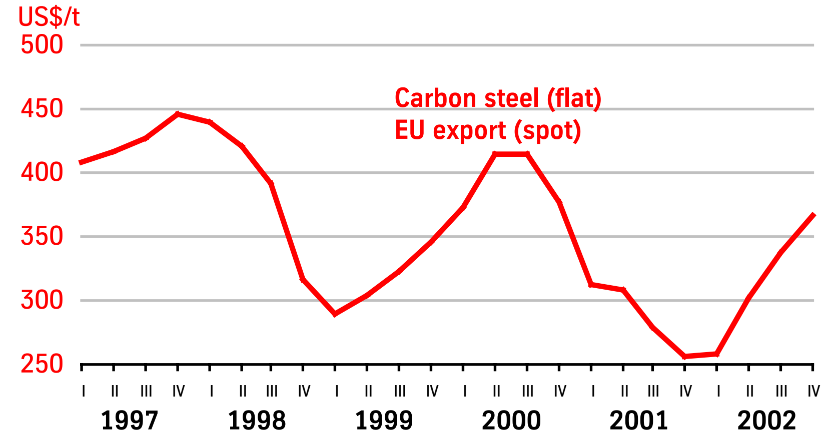
Steel industry (I)

Crude steel output, world 1997-2003
million t

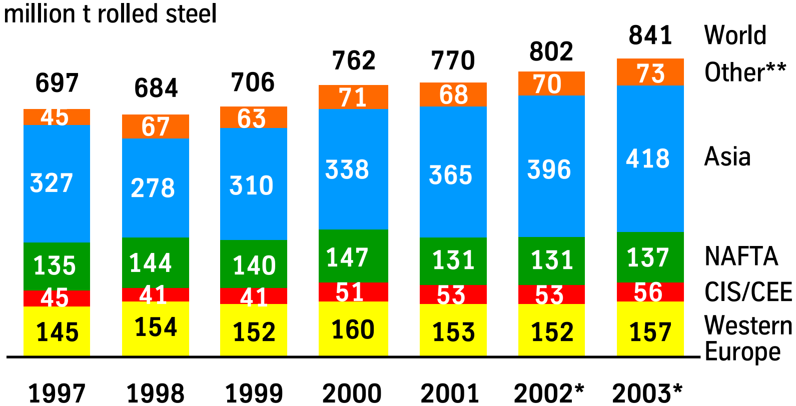


* Estimate

Steel prices

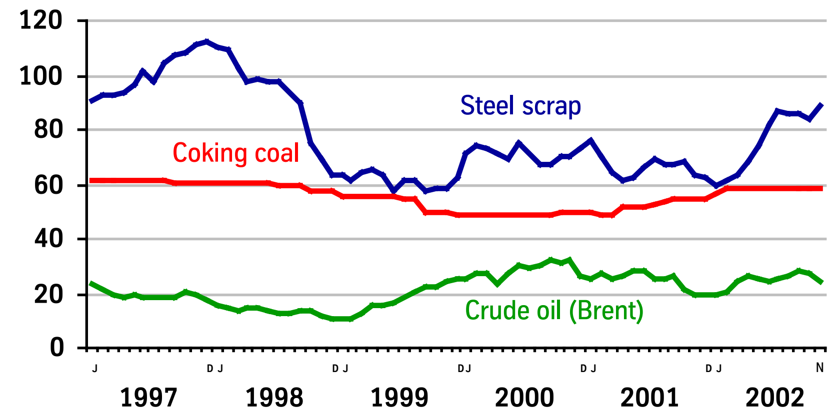


Steel market supply, world 1997-2003
million t rolled steel



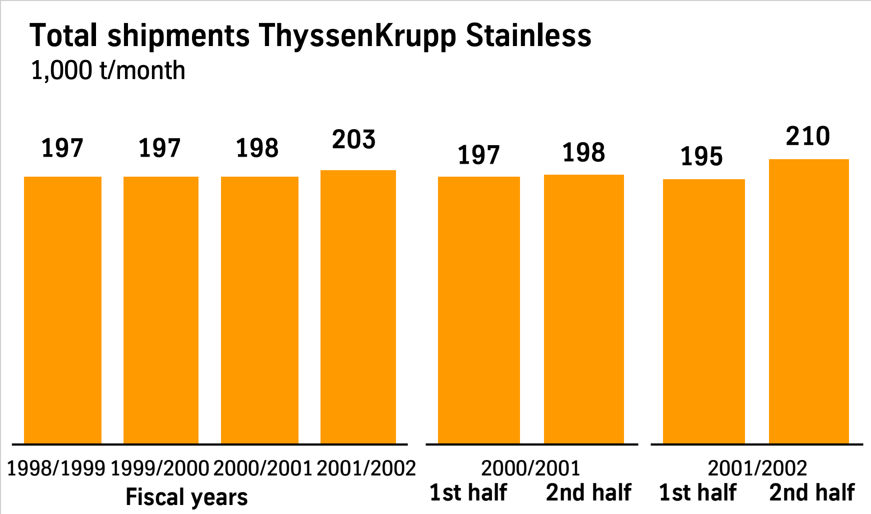
* IISI survey ** Oceania, Latin America, Middle East, Africa

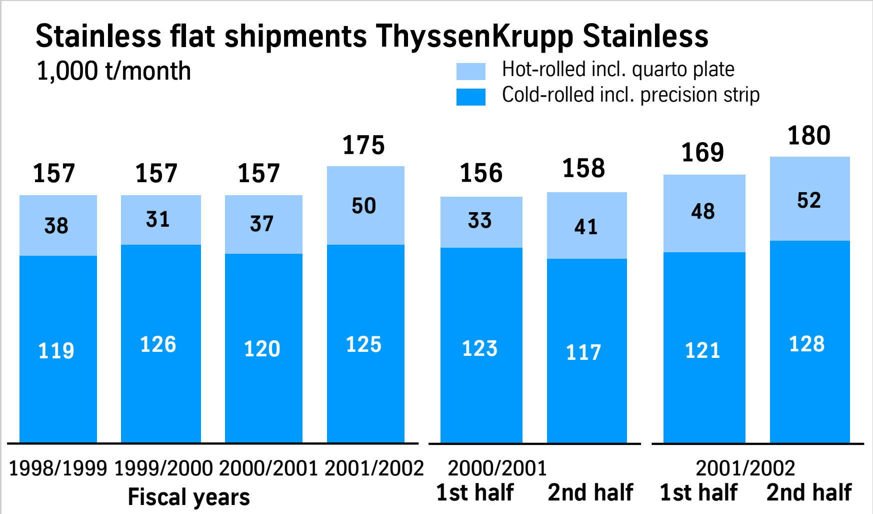
Raw materials prices world market
US$/t or b

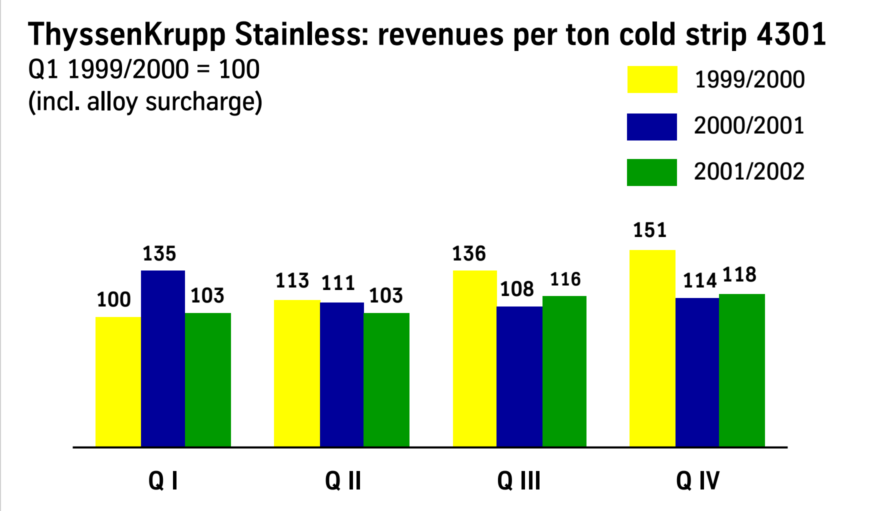


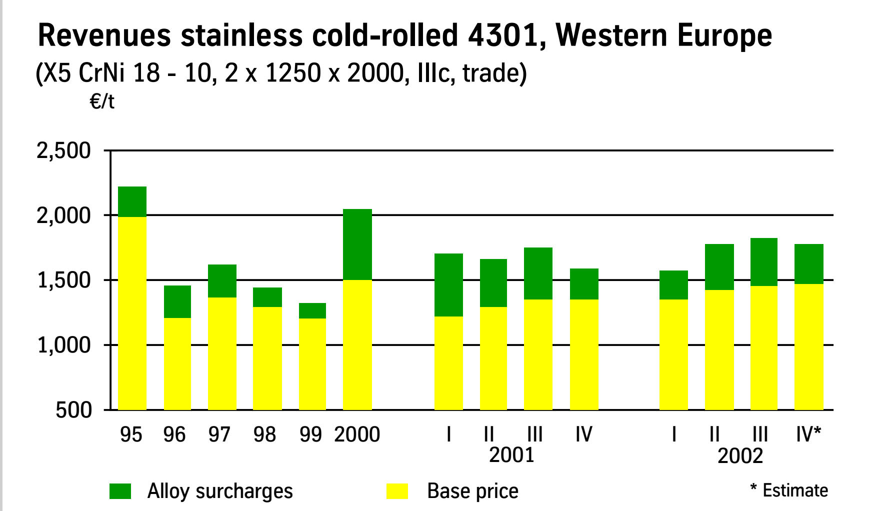
ThyssenKrupp

Stainless steel: shipments and revenues





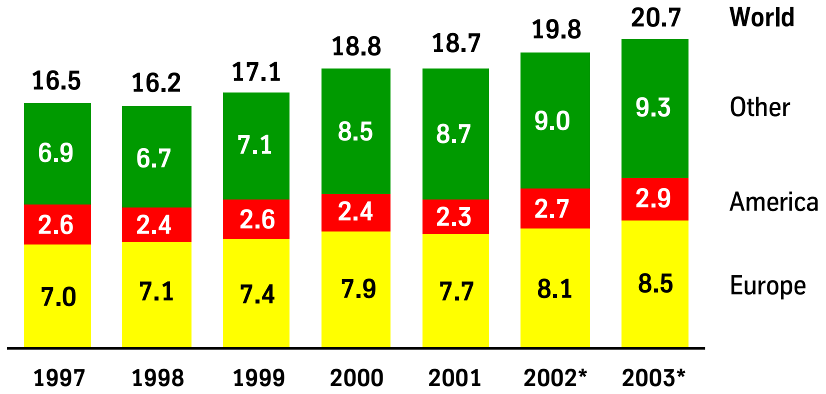




Steel industry (II)

Stainless production, world 1997-2003

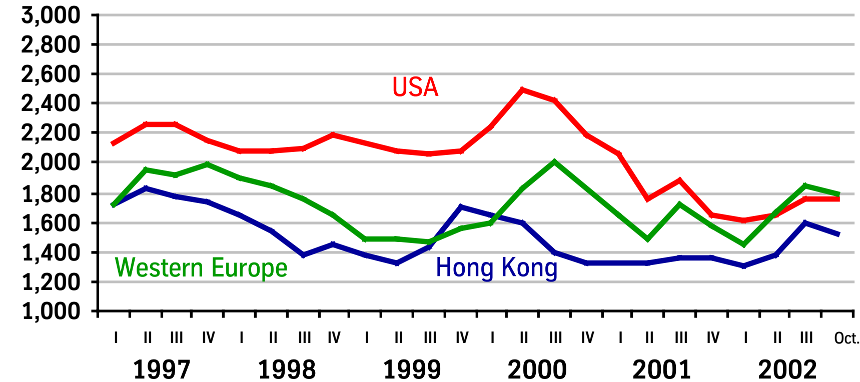
million t ingot



* Estimate, CRU, TK Stainless

Stainless cold-rolled prices by region*

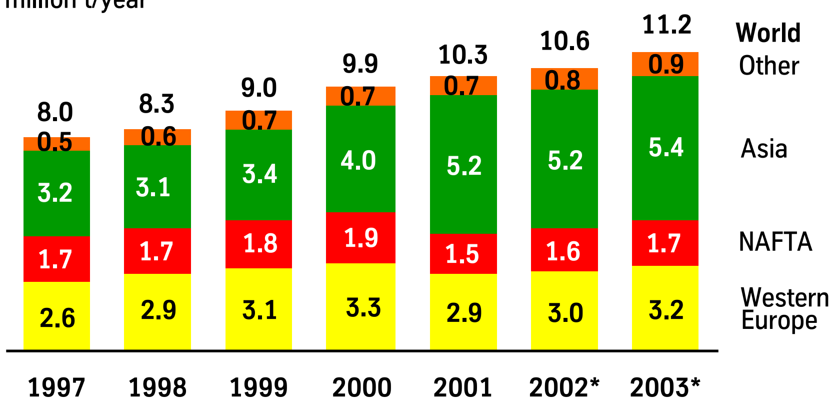
US$/t



* Standard grade 1.4301 incl. alloy surcharge/Nickel price steady 7,500 US$/t

Stainless cold-rolled demand by region 1997-2003

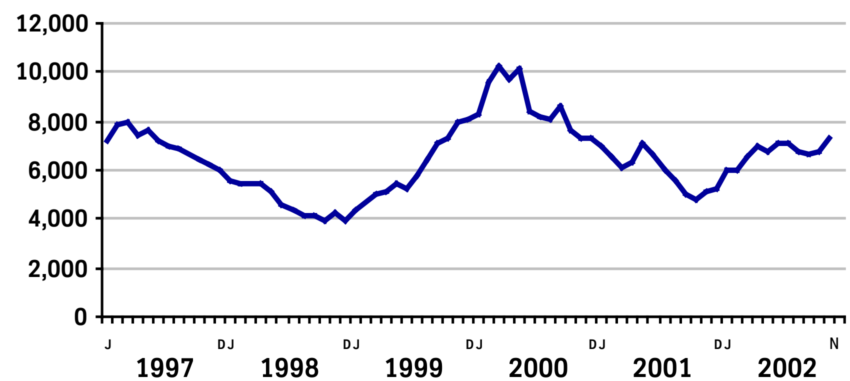
million t/year



* Estimate, CRU, TK Stainless

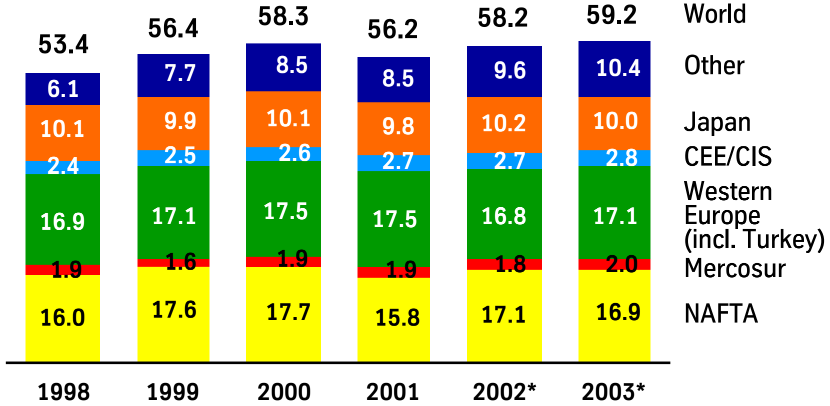
Nickel prices

US$/t spot market



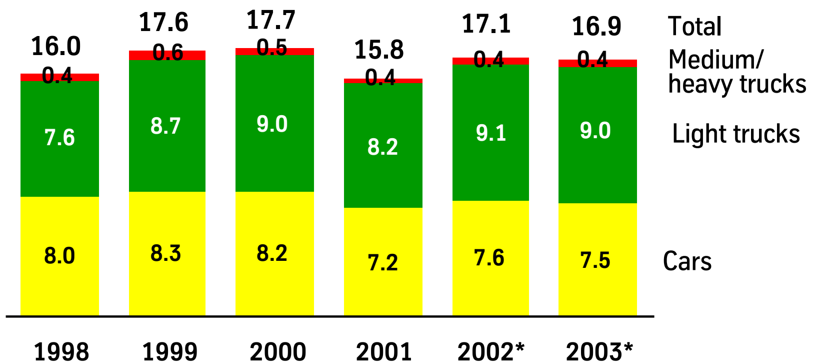
Automobile industry (I)

World vehicle output
million cars + trucks



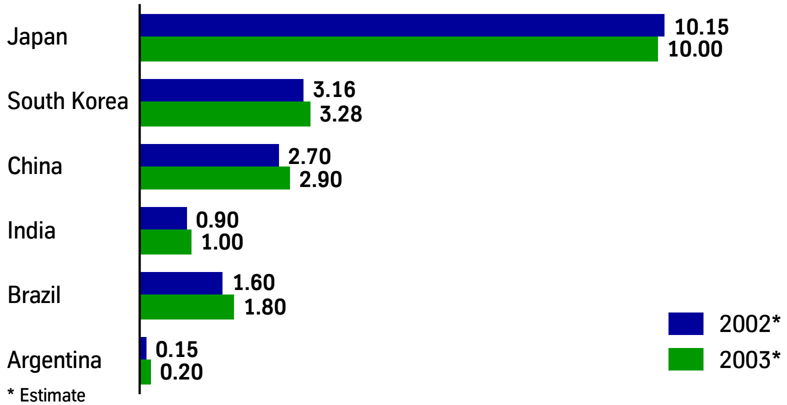
* Estimate

Vehicle output NAFTA
million cars + trucks



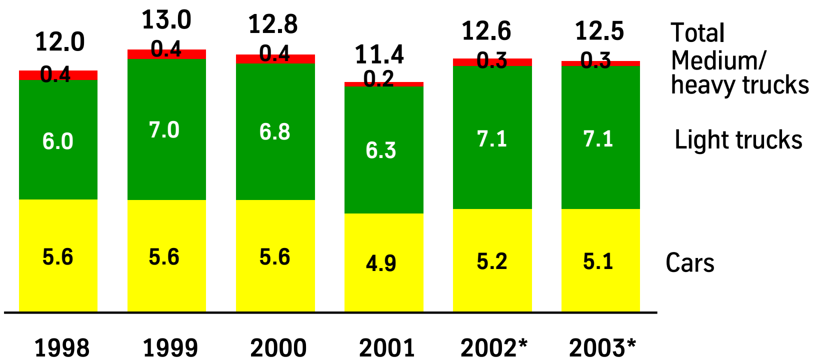
* Estimate

Vehicle output Asia and Latin America
million cars + trucks



* Estimate

Vehicle output USA
million cars + trucks

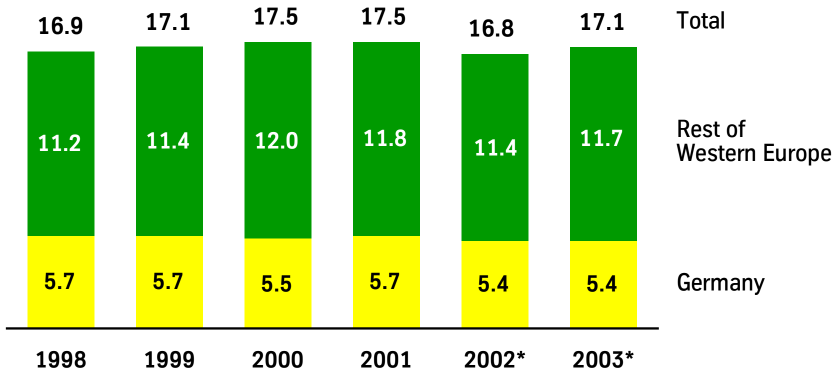


* Estimate

Automobile industry (II)

Vehicle output Western Europe (incl. Turkey)

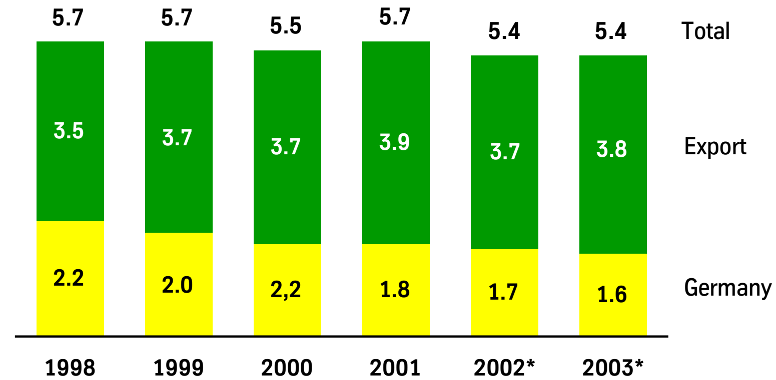
million cars + trucks



* Estimate

Vehicle output Germany

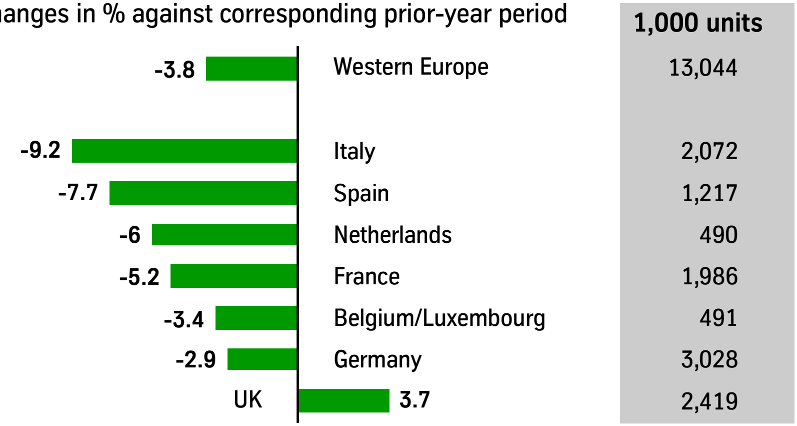
million cars + trucks



* Estimate

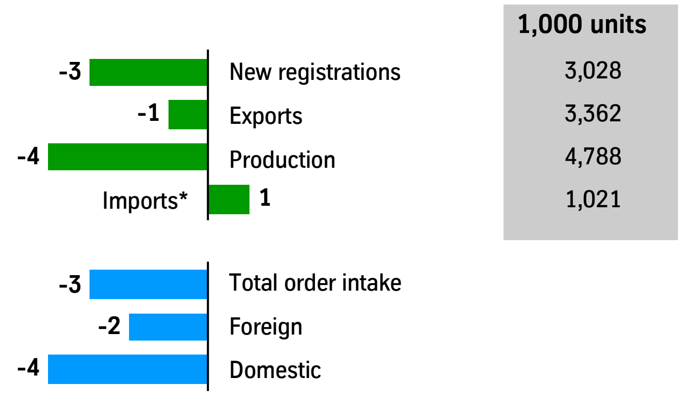
New vehicle registrations Jan. - Nov. 2002

Changes in % against corresponding prior-year period



German vehicle output (cars) Jan. - Nov. 2002

Changes in % against corresponding prior-year period



* Foreign marques

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